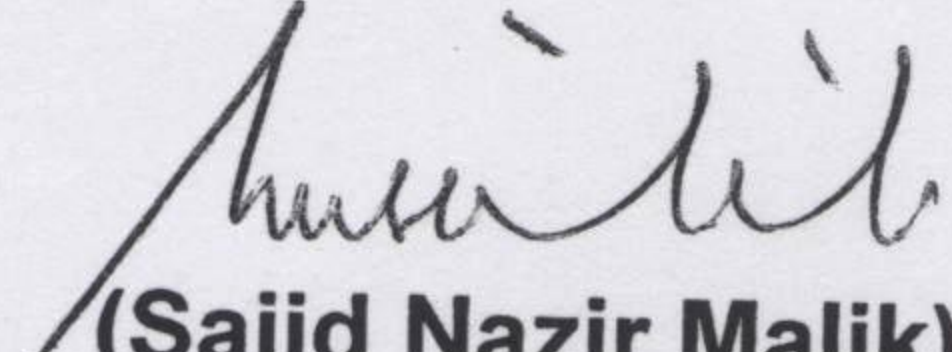


C.No .4(90) ITP/2007/34781-R

Islamabad the 11th March, 2011**CIRCULAR NO.02/2011**
(INCOME TAX)**SUBJECT: EXTENSION IN DATE OF PAYMENT OF ADVANCE TAX ON CAPITAL GAIN FROM DISPOSAL OF SECURITIES**

It has been noticed that in certain cases payment of advance tax on capital gain on disposal of securities as required under the provision of sub-section (5B) of Section 147 of the Income Tax Ordinance, 2001 for the 1st and 2nd quarter have not been made even by the extended date i.e. 21st January, 2011.

2. It is clarified that the taxpayers are allowed to make payments of advance tax on capital gain on disposal of securities under sub-section (5B) of Section 147 for the 1st and 2nd quarter of the current financial year by 25th March, 2011.


(Sajid Nazir Malik)
Secretary (Income Tax Policy)
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