

**GOVERNMENT OF PAKISTAN  
(REVENUE DIVISION)  
FEDERAL BOARD OF REVENUE  
[INLAND REVENUE]**

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F.No.2(24)(Int.Taxes)/2005

Islamabad, March 08, 2013

**Circular No. 04 of 2013  
(International Taxes)**

**Subject: Termination of Pakistan-Greece Agreement on Avoidance of Double Taxation of Income from the Operations of Ships and Aircraft**

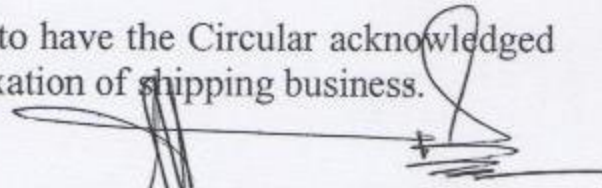
The Islamic Republic of Pakistan and the Hellenic Republic (Greece) had signed the Agreement for the Avoidance of Double Taxation of Income derived from the Operations of Ships and Aircraft on May 7, 1978, and enforced on May 18, 1980.

2. The Federal Cabinet in its meeting held on October 31<sup>st</sup>, 2012, decided to terminate the Agreement.

3. Notice for Termination of the Agreement as per laid down procedure has been served upon the Embassy of the Hellenic Republic, Islamabad, vide Ministry of Foreign Affairs Note Verbale No.Gre-1/2013/(E-II), dated February 22, 2013.

4. Accordingly, the Agreement shall stand terminated as per stipulations of Article 5 thereof with effect from **January 1, 2014**.

5. The Chief Commissioners are requested to have the Circular acknowledged by all officers particularly those dealing with taxation of shipping business.

  
**Muhammad Ashfaq Ahmed**  
Secretary  
(International Taxes)

**Distribution:**

- (i) Special Assistant to Chairman, FBR
- (ii) Private Secretaries to all Members, FBR
- (iii) Chief Commissioners Inland Revenue, LTUs/RTOs
- (iv) Director Generals, IR, FBR
- (v) Chiefs, Inland Revenue Wing, FBR
- (vi) Secretaries, Inland Revenue Wing, FBR