

PUNJAB SALES TAX ON SERVICES

Punjab Sales Tax on Services Act, 2012

Punjab Sales Tax on Services Rules, 2012

ABOUT SOFTAX

Softax (Private) Limited [Formerly] "NIU Center for Business Learning" has been established in 1997 with an objective to part with affordable quality training in the field of Taxation, Corporate laws Internal Audit ,Information Technology, HRM, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 17,000 Corporate Executives and arranged more than 600 workshops and short courses.

WORKSHOP OBJECTIVES

Under the Constitution of Pakistan, Sales tax on services has historically remained a Provincial domain which led to promulgations of Sales Tax on Services Ordinances, simultaneously each Province in the year 2000 levy taxes on few services. Later on other services were also added through other modes like Federal Excise etc. The chargeability of sales tax remained with Provinces, but the assessment and collection powers were assigned to FBR.

After constitutional reforms through 18th amendment in the Constitution of Pakistan and consensus developed among the Federation and provinces on sales tax on services being entirely provincial domain, the Government of Sindh took initiative and promulgated Sindh Sales Tax on Services Act, 2011. Now, the Government of Punjab is also managing, administrating, levying, assessing and collecting Sales Tax on Services under **Punjab Sales Tax on Services Act, 2012 w.e.f July 01, 2012 implemented through notification # S0 (TAX) 1-2/97 dated 30-06-2012** Punjab Government will collect sales tax on the 'taxable services' in respect of services provided, rendered, initiated, RECEIVED AND CONSUMED IN PUNJAB THROUGH PUNJAB REVENUE AUTHORITY(PRA).

Telecommunication, Hotels, restaurants, clubs/caterers, Advertisements, Port related services, Custom Agents, Courier services, Banking and non-banking services, Franchise services, Insurance, Money exchangers and Stock Brokers are to be taxed under the Punjab Sales Tax on Services Act, 2012.

The workshop aims at to review, discuss and understand the salient features of this new law alongwith comparison with existing Sindh Sales Tax on Services Act, 2011, and its implication on other provinces like Sindh, KPK and Balochistan etc. At the end of the session the participants will be able to deal with day to day matters relevant to provincial sales tax and changes required in their existing taxation system in a professionalmanner.

WORKSHOP CONTENTS

- Introduction to New Provincial Sales Tax on Services Laws
- An overview and understanding of the Punjab Sales Tax on Services Act, 2012 alongwith prescribed rules.
- Who is liable to be registered
- Procedure for Registration
- Who is liable to pay tax under the said Act.
- Input adjustment (Tax paid under Sindh Sales Tax on Services Act, 2012 and the Sales Tax Act, 1990 & vice versa)
- Tax treatment of services provided by the taxpayers of other provinces to the taxpayers registered with Punjab Revenue Board and un-registered persons of Punjab.
- Time, manner and mode of payment
- Procedure to file Monthly Sales Tax Return.
- Record keeping requirements
- Audit & Assessment
- Offences, penalties & Default Surcharge

WORKSHOP LEADER

Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 20 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt.) Ltd as CEO.



WHO CANNOT AFFORD TO MISS?

- Chief Financial Officers
- Finance Managers
- Tax Managers
- Accountants
- Auditors
- Tax Consultants
- Business Advisors
- Other personnel dealing with Tax matters of an organization

PROGRAMME DETAIL

Lahore

Date: September 12, 2012
Timing: 10:00 am to 05:00 pm
Venue: Sunfort Hotel, Liberty Market, Lahore.

Fee Structure:

Upto last date: Rs.6,995/-
After last date: Rs. 7,495/-
Last Date: September 10, 2012



REGISTRATION DETAILS

Please send the following information of the Participant through E-mail, Fax or Courier by September 10, 2012.

1.Name of Participant 2. Designation 3. Organization 4.Tele # 5. Cell # 6. E-mail 7. Participation will be confirmed on receipt of cash/ PO/Cheque/DD (in favor of Softax (Pvt) Limited) before last date.

FOR REGISTRATION PLEASE CONTACT:

Mr. Abdul Qadir
Workshop - Coordinator
0321-4932555

Softax (Pvt) Limited
 Softax House, 51/A-2, Lawrance Road, Lahore
 Phone: 42 36312148, 36305534 Fax: 36305535

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