

SALARY TAXATION

Review your final tax liability before end of the year

LAHORE

MAY 27, 2013

SUNFORT HOTEL

ABOUT SOFTAX:

Softax (Pvt) Limited formerly "NIU Center for Business Learning" has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. Today Softax is proud to have trained over 18,000 Corporate Executives and arranged more than 650 workshops and short courses.

COURSE OBJECTIVE:

E-filing of Annual Income Tax Return is mandatory for salaried taxpayers having salary income of Rs. 500,000 or more along with wealth statement & reconciliation if income is Rs. 1 million or above. Furthermore, Deduction of tax from monthly salary and submission of Monthly and Annual Withholding Statements are also mandatory for the Employers.

Finance Act, 2012 made drastic changes in the existing income tax rates for "Salaried Taxpayers" for Tax Year 2013, which created lot of confusions and generally employers are deducting higher amount of tax from employees' salaries which at the end will create heavy refunds.

In view thereof, considered that this is the high time to review the tax computation for Tax Year 2013 before end of June to make adjustment of excess/short deductions. This Day long workshop is being organized where SALARY TAXATION for Tax Year 2013 along with preparation of Wealth Statement and Reconciliation will be discussed in detail.

Understanding of important provisions of the Income Tax Ordinance, 2001 relevant to Pay, Allowances, Perquisites, Retirement Benefits, Reductions, Credits and Other Common Components of the salary additionally property rental income and other common sources of income will also be the focused areas. The workshop is also beneficial for those who are responsible for salaries and other tax matters of an organization.

COURSE CONTENTS:

- General Understanding of Salary under the Income Tax Ordinance, 2001
- An overview of the important sections of the ordinance relevant to salary taxation in the light of changes made through Finance Act, 2012 and subsequent notifications.
- An overview of the Income Tax Rules, 2002 relevant to Salary taxation
- Effect of Marginal relief on tax liability for Tax Year 2013
- Salary Income:
 - Components of salary including allowances and perquisites
 - Taxation of each component of the salary
- Property Income:
 - Components of property income
 - Taxation of property income
- Other income
 - Taxation of common component of other income
- Exemptions, Tax credits and Rebates available to the salaried taxpayers
- Retirement benefits:
 - Provident Funds
 - Gratuity
- Computation of final tax liability for Tax Year 2013
- Wealth Statement & reconciliation
 - Techniques to prepare wealth statement
 - Preparation of wealth reconciliation including first year
- All above with Practical examples & Group discussion.

WHO CANNOT AFFORD TO MISS?

- Chief Financial Officers
- Managers Finance & Accounts
- Managers Taxation
- Tax Executives
- Tax Advisors
- Internal & External Auditors
- Other Personnel dealing with Tax matters

WORKSHOP LEADER:

Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 23 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

PROGRAMME DETAIL:

Date:May	May 27, 2013
Timing:	10:00 am to 05:00 pm
Venu	Hotel Sunfort, Lahore
Last Date:	May 24, 2013
Fee Structure:	
Upto last date:	Rs. 7,495/- per participant
After last date:	Rs. 8,495/- per participant

REGISTRATION DETAIL:

Please send the following information of the participant(s) through E-mail, Fax or Courier. Online registration facility is also available in the events section of www.softax.com.pk.

1. Name of Participant
2. Designation
3. Organization
4. Tele #
5. Cell #
6. E-mail
7. Participant(s) will only be confirmed on receipt of cash/PO/Cheque/DD in favor of Softax (Pvt) Limited before last date.

Note: Please add Rs. 300/- for outstation cheques & Payorders.

FOR REGISTRATION PLEASE CONTACT:

Mr. Abdul Qadir

Workshop Coordinator

Cell: 0321-4932555

Softax (Pvt) Limited

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