



A Daylong Workshop



# ADVANCE SALARY TAXATION & E-FILING OF INCOME TAX RETURN TAX YEARS 2016 & 2017

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*Special Emphasis on E-filing of Income Tax Return  
& Wealth Statement for Tax Year 2016)*

**23**

**September 2016  
Mövenpick Hotel  
Karachi**

## Objectives

Currently the submission of Annual Income Tax Return by salaried taxpayers is mandatory where salary income exceeds Rs. 400,000 similarly e filing is mandatory where income is Rs. 500,000 or more, alongwith return filing of Wealth statement is also mandatory, non-submission return and wealth statement will attract minimum penalty of Rs. 40,000/-. Furthermore, deduction of tax from salary and submission of Monthly and Annual Withholding Statements are also mandatory for the Persons paying salary. Noncompliance may attract penalty of Rs. 2,500/- per day for single monthly statement u/s 182 of the Income Tax Ordinance, 2001.

Generally it seems that the personnel dealing with salary taxation of employees of an organization carries general understanding of taxation matters but facing problems in handling complex issues like adjustment of other taxes paid by the employees, tax credits, deductible allowances, previous years' refundable amount of taxes, treatment of retirement benefits, loans to the employees, transfer of assets, handling different types of notices etc.

This Day long workshop is being organized where COMPLEX SALARY TAXATION matters for Tax Years 2016 and 2017 shall be discussed in the light of Income Tax Ordinance, 2001, Income Tax Rules, 2002 and Superior Courts' Judgments.

Additionally EFILING of INCOME TAX RETURN and WEALTH STATEMENT for Tax Year 2016 shall be the focused areas.

At the end of the session, the participants will be able to prepare and e-file their own Income Tax Return, wealth statement and handle departmental proceedings in a professional manner. Additionally the personnel responsible for salary taxation of the employees will also be able to professionally handle the withholding matters u/s 149, 161, 205 to save the company and their colleagues from payment of extra taxes.

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# About Softax

Softax (Pvt) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 20,000 Corporate Executives and arranged more than 700 workshops and short courses.

## Resource Person:



**Noman Iftikhar Khawaja**

(Tax & Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 24 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

## Contents

- An overview of the important sections of the ordinance relevant to salary taxation alongwith applicable rules prescribed in the Income Tax Rules, 2002.
- Tax treatment of different components of salary including allowances and perquisites
- Handling complex issues involve in salary taxation including but not limited to the tax treatment of:
  - Payment to foreign nationals or non-resident employees.
  - Salary received from abroad
  - Salary paid to the employees working abroad etc.
  - Directors' Salaries, Fee and other remunerations
  - Exemptions available to salaried taxpayers
  - Available sources to claim different Tax Credits and Directly Deductible Allowances
  - Treatment of Tax Reductions and Rebates
  - Tax treatment of Golden Handshake and termination benefits
- Exemptions, requirements and tax treatments of the following retirement benefits:
  - Provident Funds
  - Gratuity
- Computation of taxable income and tax liability for Tax Year 2016 and 2017 under different general and complex scenarios.
- Preparation and e-filing of Income Tax Return and Wealth Statement alongwith reconciliation
- Handling notices and departmental proceedings u/s 114, 116, 121, 122, 122C, 177 & 182
- All above with Practical examples and Group discussion

## Who Should Attend ?

- ✍ Chief Financial Officers
- ✍ Finance Managers
- ✍ Tax managers
- ✍ Accountants
- ✍ Auditors
- ✍ Tax Consultants
- ✍ Business Advisors
- ✍ Other personnel dealing with tax matters of an organization

## Registration Details

Please send the following information of the participant(s) through e-mail:

1. Name of Participant
2. Designation
3. Organization
4. Telephone #
5. Cell #
6. E-mail

*Note: Participant(s) will only be confirmed on receipt of Cash/PO/Cheque/DD in favor of "Softax (Pvt) Limited" by or Before last date.*

## For registration and more information contact:

**Mr. Mujtaba Qayyum**  
(Workshop Coordinator)  
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### Softax (Private) Limited

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### Workshop Investment:

Up to last Date: **Rs. 10,995/-**  
After last Date: **Rs. 11,995/-**

(Inclusive of Course Material, Relevant Case Studies,  
Lunch, Tea, and Certificate of Participation.)