

Workshop on

ADVANCE SALES TAX WITHHOLDING

*Handling Complex Withholding issues under
Federal and Provincial Sales Tax Laws*



January 30, 2017
Mövenpick Hotel
Karachi

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Who should attend?

- ✎ Chief Financial Officers
- ✎ Finance Managers
- ✎ Tax managers
- ✎ Accountants
- ✎ Auditors
- ✎ Tax Consultants
- ✎ Business Advisors
- ✎ Other personnel dealing with tax matters of an organization

Objectives

Sales Tax registered persons with Federal and Provincial sales tax authorities [FBR, SRB, PRA, KPRA, and BRA] are facing problems to understand the transactions subject to withholding tax, scope of withholding, what rate of tax shall apply, who will deduct and to whom deposit the withheld amount of tax where service provider and recipient are from different provinces (cross border transactions).

This day-long session aims at to review, discuss and understand each and every transaction subject to withholding tax under Sales Tax Act, 1990 and Provincial Sales Tax on Services Acts of Sindh, Punjab, KPK, Baluchistan, Islamabad Capital Territory and VAT mode FED services to resolve the practical day to day issues of Withholding Agents.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

About Softax

Softax (Pvt) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 25,000 Corporate Executives and arranged more than 800 workshops and short courses.

Resource Person



Mr. Arif Hussain Ejaz (Advocate High Court)
Ex-Vice President Lahore Tax Bar Association

Mr. Ejaz is a Partner in Softax Consulting, Director Legal at Softax (Pvt) Limited, heading the Sales Tax Wing of Softax Consulting and mainly involved in counseling with clients on specific tax issues/planning and dealing cases up till High Court level. In addition to that he is also heading the solutions wing of Softax's web portal where he answers the sales tax related queries of the members.

Contents

1. Introduction to Sales Tax Laws currently applicable in Pakistan
Withholding tax under Sales Tax Act, 1990
2. Introduction to withholding tax under sales tax laws
 - a. Withholding tax under Sindh Sales tax on Services Act, 2011
 - b. Withholding tax under Punjab Sales tax on Services Act, 2012
 - c. Withholding tax under KPK Finance Act, 2013
 - d. Withholding tax under Baluchistan Sales Tax on Services Act, 2015
 - e. Withholding tax under ICT Sales Tax on Services Ordinance, 2001
 - f. Withholding tax on VAT modes goods/services under Federal Excise Act, 2005
3. Identification of a service as taxable, non taxable and exempt
4. Value of taxable service and tax thereon
5. Who'll collect tax and where to deposit, especially in the case of inter province transactions?
6. Responsibilities of a withholding agent
7. Responsibilities of a service provider
8. Identified withholding agents and sources available with department(s) to identify withholding agents
9. Withholding from registered/unregistered persons
10. Exemptions from withholding tax
11. Procedure for deduction and adjustment of withholding tax
12. Procedure for payment of withheld amount by registered/unregistered withholding agents
13. Certificate of deduction
14. Reporting of withholding tax transactions to the sales tax authorities through submission of withholding statements or sales tax returns by service providers and service recipients
15. Penalties and prosecutions in case of non-compliance
16. Scope of withholding tax audit and challenges for Sales Tax authorities
17. Collection of information for withholding tax audit and legal proceedings
18. Implication of penal provisions like default surcharge, penalties etc
19. Assessment of final tax liability alongwith default surcharge and penalty
20. Legal provisions and different modes of recovery of WHT
21. How to handle different notices relevant to withholding tax
22. Handling day to day issues of sales tax withholding, payments and adjustment etc
23. Superior Courts judgments relevant to withholding taxes and recovery proceedings
24. All above with practical examples and case studies

Registration Details:

Please send the following information of the participant(s) through e-mail:

1. Name of Participant
2. Designation
3. Organization
4. Telephone #
5. Cell #
6. E-mail

Note: Participant(s) will only be confirmed on receipt of Cash/PO/Cheque/DD in favor of "Softax (Pvt) Limited" by or Before last date.

Workshop Investment:
Up to last Date: **Rs. 10,995/-**
After last Date: **Rs. 11,995/-**

(Inclusive of Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Last Date For Registration
25-January-2017



Get Yourself Registered Today !!!



Mr. Mujtaba Qayyum
(Workshop Coordinator)



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