

SALARY TAXATION

Tax Years 2012 & 2013

WORKSHOP OBJECTIVES

E-filing of Annual Income Tax Return is mandatory for salaried taxpayers having salary income of Rs. 500,000 or more. Furthermore, Deduction of tax from monthly salary and submission of Monthly and Annual Withholding Statements are also mandatory for the Employers.



Finance Act, 2012 has also made few changes in the existing provisions of the Income Tax Law relevant to "Salary Taxation" for Tax Year 2013.

In view thereof, One Day Workshop is being organized where SALARY TAXATION for Tax Years 2012 & 2013 alongwith preparation of Wealth Statement and Reconciliation will be discussed in detail. Understanding of important provisions of the Income Tax Ordinance, 2001 relevant to Pay, Allowances, Perquisites, Retirement Benefits, Reductions, Credits and Other Common Components of the salary will be the focused area. The workshop is also beneficial for those who are responsible for salaries and other tax matters of an organization.

COURSE CONTENTS

- General Understanding of Salary under the Income Tax Ordinance, 2001
- An overview of the important sections of the ordinance relevant to salary taxation in the light of changes made through Finance Act, 2012 and subsequent notifications.
- An overview of the Income Tax Rules, 2002 relevant to Salary taxation
- Salary Income:
 - Components of salary including allowances and perquisites
 - Taxation of each component of the salary
 - Practical examples & Group discussion property Income:
 - Components of property income
 - Taxation of property income
 - Practical examples & Group discussion Other Income:
 - Common components of other income
 - Taxation of each component of the income
 - Practical examples & Group discussion Exemptions, Tax credits and Rebates available to the salaried taxpayers
 - Retirement benefits:
 - Provident Funds
 - Gratuity
 - Computation of final tax liability for tax year 2012 & 2013 Wealth Statement & reconciliation
 - Components of wealth statement
 - Wealth reconciliation Practical examples & Group discussion.

WORKSHOP LEADER

Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 20 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt.) Ltd. as CEO.



WHO CANNOT AFFORD TO MISS ?

- Chief Financial Officers
- Managers Finance/Accountant/Taxation
- Tax Executives & Consultants
- Internal Auditor
- Other Personnel dealing with Tax matters

REGISTRATION DETAILS

Please send the following information of the participant(s) through E-mail, Fax or Courier.

- | | | |
|---|----------------|-----------------|
| 1. Name of Participant | 2. Designation | 3. Organization |
| 4. Tele # | 5. Cell # | 6. E-mail |
| 7. Payment Details
i.e Cash/PO/Cheque/DD (in favor of Softax (Pvt) Ltd.) | | |

Venue & Date

July 10, 2012
10:00 am to 5:00 pm
at
Sunfort Hotel, Lahore
Last Date: July 06, 2012

Fee Structure

Up to last date Rs. 6,995/-
After last date Rs. 7,495/-

Mr. Abdul Qadir
Workshop - Coordinator
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