

NON-PROFIT & WELFARE ORGANIZATION

Under Income Tax & Sales Tax Laws (Federal & Provincial)

WITH SPECIAL EMPHASIS ON DAY TO DAY PRACTICAL ISSUES

ABOUT SOFTAX

Softax (Pvt) Limited [Formerly] "NIU Center for Business Learning has been established in 1997 with an objective to part with affordable quality training in the fields of Taxation, Corporate Laws, Internal Audit, Information Technology, HRM, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 17,000 Corporate Executives and arranged more than 600 workshops and short courses.

COURSE OBJECTIVE

Non Profit Organization (NPO) is a setup in which no owner, shareholder or trustee shares in profits and losses, and which exists not to earn profit but to promote a mission that enhances the public welfare. These organizations are often eligible for tax-exempt status and some, but not all, can receive tax credits also.

Exemption of tax does not mean exemption from all taxation laws. Some activities of Non Profit Organizations are taxable under existing applicable tax laws and NPOs are required to comply with it, because "ignorance of law is no excuse".

This two days workshop aims at to review, discuss and understand the relevant applicable provisions of:

- The Income Tax Ordinance, 2001;
 - The Sales Tax Act, 1990;
 - The Sindh Sales Tax on Services Act, 2011;
 - The Punjab Sales Tax on Services Act, 2012; and
 - Sales Tax Ordinances of other provinces;
- to ensure timely compliance and to avoid burden of undue taxes, penalties and cost of litigation by NPOs.

At the end of the session the participants will be able to handle day to day tax matters of a Non-Profit Organization and to make the required changes in their existing taxation system in a professional manner.

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COURSE CONTENTS

- ✍ What is a Non Profit Organization under Taxation Laws
- ✍ Types of Non-Profit Organizations
- ✍ Procedure to get exemption from different taxes
- ✍ Understanding of few important provisions (relevant to NPOs) of:
 - o The Income Tax Ordinance, 2001
 - o The Sales Tax Act, 1990
 - o The Sindh Sales Tax on Services Act, 2011
 - o The Punjab Sales Tax on Services Act, 2012
 - o Sales tax Ordinances of other provinces
- ✍ Responsibilities of NPO under Income Tax Laws like:
 - o Withholding of Tax
 - o Filing of Periodical Statements
 - o Filing of Annual Income Tax Return
 - o Handling departmental notices
 - o Handling departmental audit
 - o Obtaining Exemption Certificate
- ✍ NPOs and Sales Tax Laws (Federal and Provincial)
 - o Introduction to Value Added Tax (VAT) and its mechanism for goods and services
 - o NPOs obligations under Sales Tax Law
 - o Scope of Sales tax on Goods & Services
 - o Determination of tax liability by NPOs
 - o Basis for disallowance of input tax
 - o Registration with Federal & Provincial Sales Tax Revenue Authorities
 - o Withholding tax under Federal and Provincial sales tax laws
 - o Handling practical issues of Provincial Sales Tax Laws (Sindh & Punjab)
 - o Handling departmental notices
 - o Handling Departmental Audit
 - o Record keeping including debit & credit notes
- ✍ Remedies available to NPOs against undue taxes, penalties, prosecution & harassment.
- ✍ All above with practical examples, case laws and Case studies

RESOURCE PERSON

Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & trainer in the field of Taxation with his success track spanning over two decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past 23 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt.) Ltd. as CEO.

WHO CANNOT AFFORD TO MISS?

- Personnel dealing with day to day tax matter of NPOs
- Managers Finance & Accounts
- Managers Taxation
- Tax Executives
- Tax Consultants
- Internal & External Auditors

PROGRAMME DETAIL

Date: May 06-07, 2013
Timing: 10:00 am to 05:00 pm
Venue: Sunfort Hotel, Lahore.
Last Date: May 01, 2013

Fee Structure:

Upto last date: Rs. 19,995/- per participant
After last date: Rs. 20,995/- per participant

MAY 06 - 07, 2013
HOTEL SUNFORT, LAHORE

REGISTRATION DETAIL

Please send the following information of the participant(s) through E-mail, Fax, Courier or online registration at www.softax.com.pk

1. Name of Participant
2. Designation
3. Organization
4. Tele #
5. Cell #
6. E-mail
7. Participant(s) will only be confirmed on receipt of cash/PO/Cheque/DD in favor of Softax (Pvt) Limited before last date.

Note: Please add Rs. 300/- for outstation cheques & Payorders.

For registration please contact

Mr. Abdul Qadir (Workshop Coordinator)
Manager Operations
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