

Day Long Workshop on Sales Tax on Services



*Sindh, Punjab and Khyber Phakhtunkhwa
(with special emphasis on applicability of common and contradictory provisions)*

WORKSHOP OBJECTIVE:

Chief Guest
Mr. Iftikhar Qutab (Chairman PRA)

LAHORE Nov 07, 2013 Hotel Sunfort

Under the Constitution of Pakistan, Sales tax on services has historically remained a Provincial domain which led to promulgations of Sales Tax on Services Ordinances, simultaneously each Province in the year 2000 levy taxes on few services. Later on other services were also added through other modes like Federal Excise etc. The chargeability of sales tax remained with Provinces, but the assessment and collection powers were assigned to FBR.

After constitutional reforms through 18th amendment in the Constitution of Pakistan and consensus developed among the Federation and provinces on sales tax on services being entirely provincial domain, the Government of Sindh took initiative and promulgated Sindh Sales Tax on Services Act, 2011. Then the Government of Punjab promulgated Punjab Sales Tax on Services Act, 2012 w.e.f July 01, 2012 and now Government of KPK promulgated KPK Finance Act, 2013 applicable w.e.f July 01, 2013.

The provinces are increasing day by day the scope of chargeability of sales tax on services by adding new services in the list of taxable services.

Currently Punjab, Sindh and KPK Governments are collecting sales tax on services provided, rendered, initiated, received and consumed in PUNJAB, Sindh and KPK respectively. Telecommunication, Hotels, restaurants, clubs/caterers, marriage halls, Advertisements, Custom Agents, Courier services, Banking and non-banking services, Insurance and Stock Brokers' services are the common taxable service in these provinces but Punjab and Sindh Governments has increased their list of taxable services time by time by inserting construction, Information Technology, Consultancy, Property, Beauty Parlors/Clinics, Manpower, Security, business support, fashion designing, rent a car etc. The workshop aims at to review, discuss and understand the salient features of Punjab, Sindh and KPK Sales tax on services, and their implication in between Punjab / Sindh / KPK, Baluchistan and Islamabad Capital Territory. At the end of the session the participants will be able to handle their day to day matters relevant to provincial sales tax transactions and to make changes required in their existing taxation system in a professional manner.



WORKSHOP CONTENTS:

- Introduction to Provincial Sales Tax on Services Laws
- An overview and understanding of the important provisions of the Punjab Sales Tax on Services Act, 2012, Sindh Sales Tax on Services Act, 2011 and KPK Finance Act, 2013 alongwith prescribed rules and comparison of common provisions.
- Who is liable to be registered with SRB, PRA and KPRA
- Procedure for Registration
- Who is liable to pay tax under the said Acts.
- Input adjustment (Provincial with Federal & vice versa)
- Time, manner and mode of payment - To whom deposit the tax.
- Procedure to file Monthly Sales Tax Return(s).
- Record keeping requirements
- Audit & Assessment
- Offences, penalties & Default Surcharge
- All above with practical examples and case studies.



WHO CANNOT AFFORD TO MISS

- Chief Financial Officers
- Finance Managers
- Tax Managers
- Accountants
- Auditors
- Tax Consultants
- Business Advisors
- Taxpayers
- Other personnel dealing with Tax matters of an organization

RESOURCE PERSONS

Mr. Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & trainer in the field of Taxation with his success track spanning over two decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past 23 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt.) Ltd. as CEO.

Mr. Arif Hussain Ejaz (Advocate High Court)

Mr. Ejaz is a well known facilitator & Advisor in the field of Taxation with his success track of more than 10 years. He is also heading the Sales Tax Wing of Softax (Pvt) Limited where he handles the sales tax matters of the clients and answer the queries of Softax's members.

LAHORE

November 07, 2013 Hotel Sunfort
Last Date for Registration
November 05, 2013
Timing: 10:00 am to 05:00 pm

Registration Details

Please send the following information of the participant(s) through E-mail, Fax or Courier. Online registration facility is also available in the events section of www.softax.com.pk

1. Name of Participant 2. Designation 3. Organization 4. Tele # 5. Cell # 6. E-mail 7. Participant(s) will only be confirmed on receipt of Cash/PO/Cheque/DD in favor of Softax (Pvt) Limited before last date.

Note: Please add Rs. 300/- for outstation cheques & Payorders.

For registration and other information visit www.softax.com.pk or contact:

Mr. Adeel Afzal (Workshop Coordinator)

Cell: 0323 4144002

Softax (Pvt) Limited

Softax House, 51/A-2, Lawrance Road, Lahore..

Phone: | 92 42 36312148, 36305534 | Fax: 36305535 |

Email: training@softax.com.pk

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