

WITHHOLDING



KARACHI

December 19, 2013
Regent Plaza Hotel

Under Income Tax, Federal & Provincial Sales Tax Laws

(With special emphasis on Withholding Agents' day to day practical issues and handling Withholding Tax Audit)

About Softax

Softax (Pvt) Limited formerly "NIU Center for Business Learning" has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. Today Softax is proud to have trained over 17,000 Corporate Executives and arranged more than 600 workshops and short courses.

Workshop Objectives

Federal and Provincial Governments are making day by day changes in Withholding taxes like increasing number of transactions, enhancing scope of withholding agents and likewise increasing penalties, resultantly withholding agents are facing lot of problems in handling matters relevant to withholding taxes, specially, who will deduct tax, on which transaction deduct tax, to whom deposit tax etc.

This day long session aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax Ordinance, 2001, Sales Tax Act, 1990 and Provincial Sales Tax on Services Acts of Sindh, Punjab and KPK.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level shall be improved and chances of heavy penalties/prosecution shall be minimized.

Additionally, FBR is of the opinion that 110% gap exists in collection of tax u/s 149 (Salary), the employers are not deducting tax on all taxable components of salary, resultantly issuing notices to the companies for Withholding Tax Audit of Employees Salary taxation as declared in Monthly/Annual Withholding statements, therefore techniques to handle audit of salary taxation u/s 149 shall also be discussed in detail.

Registration Details

Please send the following information of the participant(s) through E-mail, Fax or Courier. Online registration facility is also available in the events section of www.softax.com.pk.

1. Name of Participant
2. Designation
3. Organization
4. Tele #
5. Cell #
6. E-mail
7. Participant(s) will only be confirmed on receipt of Cash/PO/Cheque/DD in favor of Softax (Pvt) Limited before last date.

Note: Please add Rs. 300/- for outstation cheques & Payorders.

FBR started WHT audit of corporate sector employers to check whether withholding tax has been correctly deducted or not from salaries paid to employees.

Who Cannot Afford to miss?

- Finance & Accounts Heads
- Managers Finance & Accounts
- Managers Taxation
- Tax Executives
- Tax Consultants
- Internal & External Auditors

Course Contents

- Withholding tax & Income Tax Ordinance, 2001
- Withholding tax & Sales Tax Act, 1990
- Withholding tax & Sindh Sales tax on Services Act, 2011
- Withholding tax & Punjab Sales tax on Services Act, 2012
- Withholding tax & KPK Finance Act, 2013
- Changes made by Finance Acts, 2013 and subsequent notifications
- Practical examples & Group discussion
- Withholding agent:
 - o Transaction-wise responsibilities
 - o Handling day to day matters & Periodical Statement.
 - o Avoiding non-compliance
- Handling Withholding tax audit for section 149 (Salary)
- Penalties for Non-compliance

Resource Person

Noman Iftikhar Khawaja

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 23 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.



Date: December 19, 2013
Venue: Regent Plaza Hotel, Karachi
Time: 10:00 am to 05:00 pm
Last date: December 17, 2013

Fee Structure:

Upto last date: Rs. 7,995/-
After last date: Rs. 8,995/-

For registration and more information visit www.softax.com.pk or contact:

KARACHI

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