

A Daylong Workshop on



**RISK
BASED
INTERNAL
AUDITING**

The internal audit activity must **evaluate** and **improve** the effectiveness of risk management, control and governance processes

October 12, 2017

Serena Hotel
ISLAMABAD

October 19, 2017

Faletti's Hotel
LAHORE

October 26, 2017

Mövenpick Hotel
KARACHI

Approved 6 CPD Hours for ICAP Members

Risk Based Internal Audit brings you comprehensive knowledge of :

- Building on what is necessary to make your audit function risk based
 - Knowing the best practices in internal auditing today
- Learning how to put in place a risk-based approach that is truly business oriented
- Gaining the skills necessary to review and improve your corporate auditing structure

About Centric

Centric Consulting (Pvt.) Limited is a leading Training company with a track record of almost a decade. More than 1000 Professionals across Pakistan and UAE from Government Organizations, Banks, Commercial Organizations and Manufacturing Companies have been trained by Centric Consulting.

We offer a portfolio of trainings ranging from technical areas to soft skills and management skills. These trainings can be offered in house or as a Public Program.

At Centric we only believe in delivering quality.

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 25,000 Corporate Executives and arranged more than 800 workshops and short courses.

Workshop Objective

In this course, you will learn the principles and methodology of Business Risk Management and Risk Based Audit based on Best Practices. As several organisations have developed different Risk Based Audit methodologies, we will distinguish the several approaches and propose the more relevant ones. Specifically, our approach will cover how we identify the audit universe, the related business objectives and risks that depict the audit areas of the audit universe and the determination of related risk factors. During the workshop, the Risk Based Audit methodology will be analysed and presented in detail using practical examples and case studies. Examples of Risk Based Audit Practices for several industries and various business cycles will also be presented. Also, we will describe the relevant steps to develop a comprehensive audit plan of different business & growth strategies.

Course Facilitator



Masood Pervaiz - FCA, CIA, CISA

Masood has over 15 years of experience in serving at various roles in Internal Audit, External Audits and Fraud Risk management. He is one of the approved lead internal auditor for US Aid projects and Approved trainer for Auditor General of Pakistan.

He has served world leading (among top ten globally) Audit Firm Crowe Horwath for 4 years where he specialized in audit function. He is an International speaker and has conducted many trainings on Risk Based Internal Auditing, Financial Audit and Fraud Risk Management Programs. His most recent trainings were on Risk based Internal Audits and Fraud Risk Management Program in UAE and Pakistan with overwhelming feedback of training participants.

Masood is a Certified Internal Auditor (CIA) from the Institute of Internal Auditors USA. He is also a Fellow Chartered Accountant from Institute of Chartered Accountants of Pakistan (ICAP). He further strengthened his audit expertise by qualifying the exams of Certified Information System Auditor (CISA). Masood is Managing Director of Centric Consulting (Pvt) Ltd and CEO of Strategic Corporate Group that includes a Business School, Chartered Accountancy firm, An Internal Audit based firm and a Consulting Firm. He is an associate member of GARP (USA), ACFE (USA) and Ex-President of The Institute of Internal Auditors (USA) – Pakistan Chapter.

Who Should Attend?

- Internal Auditors
- Risk Managers
- Finance Managers
- Finance Officers
- Chief Risk Managers
- Financial Risk Manager
- Chief Audit Executives
- Risk Advisors
- Chief information Officers & Other professionals

Workshop Breakdown

10:00 am: Opening Remarks

10:15 am: Session 1:

- Introduction and Overview
- General Principles of an Audit
- Approaches of Auditing
- Audit Risk
- Internal Audit
- Assurance & Consulting Activity
- International Professional Practices Framework - IPPF
- IIA Code of Ethics
- Internal Audit Charter and Standards

11:30 am: Coffee & Networking Break

11:45 am: Session 2:

- Introduction to RBIA
- Sources and Identification of Risks
- Internal Control - Control Environment
- Risk Management Framework
- The Risk Register
- Finding the Significant Risks
- Grouping of Risks
- Case Studies and Exercises

1:00 pm: Lunch and Prayer Break

2:00 pm: Session 3:

- Breaking down the risks
- Hierarchy of objectives, risks and controls
- Measuring Risks and Updating the Risk Register
- Risk Maturity
- RBIA - Stage 1 and Exercises

3:30 pm: Coffee & Networking Break

3:45 pm: Session 4:

- RBIA - Stage 2 and 3
- Planning and Execution
- Conclusion and Reporting
- Case Studies and Exercises

5:00 pm: Vote of Thanks and Closing Remarks

5:15 pm: Certificates Distribution

Workshop Investment:

Rs. 11,995/-

+16% PST only for Lahore workshop

(Inclusive of Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Registration Details

Please send following information of the participant(s) through email or courier:

1. Name
 2. Designation
 3. Contact No.
 4. Organization
 5. Email ID
 6. Payment Details (i.e., Cash/Cheque/DD) in favor of CC
- DISCOUNT POLICY:** 10% discount for 3 or more participants from same organization.

For more details and registration, please contact:

Islamabad

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Lahore

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Karachi

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