



Two days comprehensive training workshop

ADVANCE WITHHOLDING TAXES

(Handling Complex Withholding issues under
Income Tax and Federal / Provincial Sales Tax Laws)



Separate time allocated for discussion on newly
introduced Amnesty Scheme & amendments
made by ordinance in Income Tax Law

Lahore
April 19 & 20, 2018
9:30 AM to 04:30 PM
Faletti's Hotel

Karachi
April 25 & 26, 2018
9:30 AM to 04:30 PM
Mövenpick Hotel

Workshop Objectives

Federal and Provincial Governments are making day by day changes in Withholding taxes, like increasing number of transactions subject to withholding tax, responsibilities of withholding agents and penalties. The withholding agents are burdened day by day to collect approximately 75% of the revenue from direct taxes, resultantly facing lot of problems in handling withholding tax matters specially, who/how/when a withholding agent shall deduct and then to whom deposit such tax etc. etc. Furthermore, concept of Filer / Non-Filer created another problem for the Withholding Agents to identify the category of taxpayer.

This two days comprehensive session aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax Ordinance, 2001, Sales Tax Act, 1990 and Provincial Sales Tax on Services Acts of Sindh, Punjab, KP, Balochistan and Islamabad Capital Territory to resolve above mentioned practical issues of the Withholding Agents.

Under the provincial withholding tax rules, the withholding agent is mainly facing problem to understand the transactions subject to withholding tax, scope of withholding, what rate of tax shall apply, who will deduct and to whom deposit the withheld amount of tax where service provider and recipient are from different provinces (inter province transactions)

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 28,000 Corporate Executives and arranged more than 800 workshops and short courses.

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Contents

General

- Concept of withholding tax
- Withholding taxes around the globe – an overview
- History of withholding taxes
- Withholding agent – a partner with no return
- Difference between tax deduction and collection at source
- Responsibilities of withholding agent
- Cost burden on withholding agent

Income Tax

- Withholding tax provisions under the Income Tax Ordinance, 2001
- Withholding tax transactions:
 - Transaction-wise understanding
 - Transaction-wise rates
 - Transaction-wise exemptions
 - Transaction-wise principles for adjustment of tax
 - Transaction-wise identification as withholding agent
 - Transaction wise verdict of superior courts
- Withholding agent
 - Transaction-wise responsibilities
 - Handling day to day practical issues
 - How to avoid non-compliance
- How to prepare and submit monthly withholding statement
- How to prepare and submit annual withholding statement
- Rights of withholding agent in the eyes of superior courts
- How to handle / reply different type of notices issued by the department.
- Handling Withholding Tax Audit
- Limits of proceeding u/s 161 in the eyes of superior courts
- How to avoid proceeding u/s 161
- Time limit for the proceeding u/s 161
- Penalties for Non-compliance
- Other negative impacts of non-withholding
- Harsh penalties and the verdict of superior courts
- Practical examples & Group discussion

Sales Tax

- Sales tax withholding around the globe
- Federal withholding tax under the Sales Tax Act, 1990
 - Prescribed Withholding Agents
 - Rates
 - Exemptions
 - Reporting
 - Recovery from withholding agent
- Provincial withholding tax under:
 - Sindh Sales tax on Services Act, 2011
 - Punjab Sales tax on Services Act, 2012
 - KP Finance Act, 2013
 - Balochistan Sales Tax on Services Act, 2015
- Withholding tax under ICT Sales Tax on Services Ordinance, 2001
- Withholding tax under sales tax mode goods/services under Federal Excise Act, 2005
- Provincial withholding tax on services:
 - Identification of a service as taxable, non taxable and exempt under provincial sales tax laws
 - Who'll collect tax and where to deposit, especially in the case of inter province transactions (cross border transactions)?
 - Responsibilities of a withholding agent
 - Responsibilities of a service provider
 - Rights of a withholding agent
 - Withholding from registered/unregistered persons
 - Exemptions from withholding tax
 - Reporting of withholding tax transactions to the sales tax revenue authorities through submission of withholding statements or sales tax returns by service providers and service recipients
 - Penalties and prosecutions in case of non-compliance
- Scope of sales tax withholding audit and challenges for Sales Tax authorities
- Implication of penal provisions like default surcharge, penalties etc
- How to handle different notices relevant to sales tax withholding
- Handling day to day issues of sales tax withholding, payments and adjustment etc
- Superior Courts judgments relevant to withholding taxes and recovery proceedings
- Practical examples and case studies



Course Facilitator

Noman Iftikhar Khawaja
(Tax & Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax

Consulting" a firm dedicated for the past 24 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

Registration Details

Please send the following information of the participant(s) through e-mail:

- | | |
|------------------------|----------------|
| 1. Name of Participant | 2. Designation |
| 3. Organization | 4. Telephone # |
| 5. Cell # | 6. E-mail |

Get Yourself Registered Today !!!

Lahore

Karachi

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I.I Chundrigar Road, Karachi.

Phone: 021-32640313

Workshop Investment:

Up to last Date: **Rs. 23,990/-**

After last Date: **Rs. 25,990/-**

+16% PST only for Lahore workshop

(Inclusive of Course Material, Relevant Case Studies,
Lunch, Tea, and Certificate of Participation.)

Last date for registration:

Lahore: 19-April-2018

Karachi: 23-April-2018

*Free 3 months membership
of www.softax.com.pk
for all participants*