

Workshop on

AUDIT & ASSESSMENT

Under Income Tax & Sales Tax Laws

(With special emphasis on practical issues)

**AUDIT**

Lahore
February 08, 2018
[09:30 AM to 04:30 PM]
Sunfort Hotel,
Lahore

Objectives

Recently Honorable Lahore High Court accepted FBR's verdict that the Commissioner has independent power to select the case for audit under Income Tax, Sales Tax and Federal Excise Laws. Resultantly, now FBR has three sources to select the cases for detail audit:

- a. Through balloting
- b. Non-filers of income tax return within due date u/s 214D
- c. By Commissioner with valid reason

It seems to be the need of the time that every person handling the matters of an organization must have professional expertise to handle audit and assessment proceedings.

This day long workshop also aims at to develop specialized skills among the participants to handle the income tax and sales tax audit and assessment proceedings of an organization in a professional way. The workshop is divided into three major parts:

- Pre audit techniques
- During the audit techniques
- Post audit techniques

At the end of the workshop, the participants will be able to fulfill all the pre audit requirements, during the audit representations and post audit verbal and written representations.

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 28,000 Corporate Executives and arranged more than 800 workshops and short courses.

Course Facilitator



Noman Iftikhar Khawaja
(Tax and Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 25 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Private) Limited as CEO providing web based Online Taxation Support services and corporate training.

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Who should attend?

- Chief Financial Officer
- Finance Manager
- Tax Managers
- Accountants
- Auditors
- Tax Consultant
- Business Advisors

Registration Details

Please send the following information of the participant(s) through e-mail:

1. Name of Participant
2. Designation
3. Organization
4. Telephone #
5. Cell #
6. E-mail

Workshop Investment:

Up to last Date: **Rs. 11,995/-**

After last Date: **Rs. 12,995/-**

+16% PST only for Lahore workshop

(Inclusive of Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Last date for registration:

05-February-2018

10% Discount

*on a group of 3 participants
from one organization*

Contents

Pre-Audit

- What is audit
- Difference between audit, assessment and investigation
- Constitutional background
- Important legal provisions relevant to audit and assessment
- Audit procedure
- Parameters of a "Valid Reason" for selection of a case for audit by the Commissioner
- Parameters of "Definite Information" for amendment of assessment.
- Preparation of records for audit

During the audit

- Presentation of records/information
- Submission of records/information during audit with the auditor
- Discussion with auditor
- Handling audit observations

Post audit

- Understanding show cause notice (Legal and factual)
- Preparation of the case for assessment proceeding
- Reply to show cause notice on account of legal and factual issues (verbal / written arguments)
- Representation before the Assessing Officer
- Appeal procedure including preparation and representation:
 - o Before Commissioner (Appeals), the first appellate authority
 - o Before Appellate Tribunal Inland Revenue, the second appellate authority
- Handling recovery proceedings
- Superior Courts judgments on account of audit and assessment

For more details, please contact:

Mr. Adeel Afzal

(Workshop Coordinator)

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