

HANDLING SALES TAX CRITICAL ISSUES

under
Federal & Provincial Sales Tax Laws



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(Special emphasis should be on Determination of sales tax liability of different categories of registered person alongwith adjustment of input tax, extra tax, further tax, withholding tax, inactiveness, suspension, blacklisting, access to premises, search and submission of sales tax returns etc.)

April 25, 2018
Sunfort Hotel, Lahore

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of “learning for solutions”. Today Softax is proud to have trained over 28,000 Corporate Executives through more than 800 workshops and short courses.

Objectives

Alongwith understanding of general provisions of the law to handle day to day taxation matters, now it is considered mandatory for a person dealing such matters to have advance knowledge and expertise in handling critical issues involved in taxation matters to effectively manage the tax affairs of the organization.

Looking at the need of the time and developments in Revenue Collection Strategies of Federal & Provincial Revenue Authorities. Softax arranged a full day workshop on “Handling Critical Issues” under Sales Tax Laws in Pakistan. This day-long session aims at to develop requisite skills among the participants, within an interactive environment for maximum learning through discussion and understanding of the significant advance Critical aspects of the Sales Tax Laws, in the light of different provisions of the Laws, case studies, Apex Courts' decisions and other internal and External sources.

At the end of the session the participants will be able to understand their constitutional / other rights responsibilities along with department's authorities. The Participants will also be able to handle sales tax critical issues in a professional manner.

Course Facilitator



Arif Hussain Ejaz

Advocate High Court -M.A, LLM (Former president LTBA)

Mr. Ejaz is the Director Legal at Softax (Pvt) Limited. He served LTBA seven years as chairman / vice chairman education committee and also worked as editor “Monthly VAT” Exclusive, sales tax magazine. He is also delivering lectures visiting faculty in different universities from for last 12 years and also conducting trainings from the platforms of Softax, SMEDA, and different chambers and tax bars of Punjab for last 15 years

Registration & Details: 042-36312148 , 0323-4144002



Daylong Workshop on

HANDLING SALES TAX CRITICAL ISSUES under Federal & Provincial Sales Tax Laws

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Course Contents

1. Critical issues involved in determination of sales tax liability and feeding of data of the following categories
 - A. Importer
 - B. Manufacturer
 - C. Wholesaler
 - D. Distributor
 - E. Retailer
 - F. Exporter
 - G. Service Provider
2. Critical issues relating to adjustment of input tax
3. Critical issues relating to extra tax
4. Critical issues relating to further tax
5. Principle of input adjustment
6. Critical issues relating to withholding tax
7. Critical issues relating to inactiveness, suspension and blacklisting of a taxpayer.
8. Handling departmental proceedings, access to premises and search under warrant, specially section 38,38B and 40B of the Sales Tax Act, 1990
9. Understand provisional adjustment of input tax and reduction of output tax through MIS report to avoid entries in row 7(a) and remove entries in row 7(c) through properly using Row 7(b) of the return to save adjustment of input tax and reduction of output tax relating to withholding tax and debit credit notes.
10. Complete concept and understanding of rows 7(a),(b),(c), and detail study of their reports including MIS to take actions required by buyer and supplier to get benefit of adjustment of input tax and reduction of output tax.
11. What should be done by buyer and supplier before preparation of Annexure-A, submission of Annexure-C, payment of challan, submission of return, checking of MIS report to avoid entries in row 7(a), payment of excess tax due to reduction in sales tax liability after payment of sales tax challan and other consequences/problems to be faced due to lack of complete knowledge and understanding of the procedure involve in Preparation & submission of Federal Sales Tax return.
12. Superior Courts verdicts on account of extra tax, further tax, changeability, input adjustment, payment procedures, penalties, inter province adjustment, different departmental proceedings, like section 38,38A, 38B and 40B etc.

Who Should Attend?

- Chief Financial Officers
- Finance Managers
- Tax Managers
- Accountants
- Auditors
- Tax Consultants
- Business Advisors
- Other personnel dealing with tax matters of an organization

Registration details

Please send the following information of the participant(s) through e-mail:

1. Name of Participant
2. Designation
3. Organization
4. Telephone #
5. Cell #
6. E-mail

Note: Participant(s) will only be confirmed on receipt of Cash/PO/Cheque/DD in favor of "Softax (Pvt) Limited" by or Before last date.

For more information and registration:

Mr. Adeel Afzal
(Assistant Manager Training)
Cell: 0323-4144002

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Phone: 042-36312148 | Email: training@softax.com.pk

Workshop Investment:

Up to last Date: Rs. 11,995/-
After last Date: Rs. 12,995/-
+16% PST only for Lahore workshop

(Inclusive of Course Material, Relevant Case Studies,
Lunch, Tea, and Certificate of Participation.)

Last Date April 23, 2018