



Workshop on

# ADVANCED WITHHOLDING TAX

UNDER INCOME TAX & SALES TAX LAWS



**October 23, 2019**

9:30 AM to 04:30 PM

Sheraton Hotel,  
formerly Hospitality Inn,  
**Lahore**



**October 25, 2019**

9:30 AM to 04:30 PM

Movenpick Hotel,  
**Karachi**

## OBJECTIVES

Federal Government is making day by day changes in Withholding taxes, like increasing number of transactions subject to withholding tax, responsibilities of withholding agents and penalties. The withholding agents are burdened day by day to collect more than 75% of the revenue from direct taxes, resultantly facing lot of problems in handling withholding tax matters specially, departmental proceedings, who/how/when a withholding agent shall deduct etc. Furthermore, concept of Filer / Non-Filer, Active/Inactive and rapid changes in the rates of tax created another problem for the Withholding Agents to identify the category of taxpayer and applicable tax rates.

This day long comprehensive session aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax Ordinance, 2001 in the light of legal provisions, notifications, Circulars, FBR's clarifications and Higher Courts' Judgments to resolve day to day practical issues of the Withholding Agents including but not limited to monitoring u/s 161/162 and harsh recovery proceedings.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

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## CONTENTS

- Concept of withholding tax
- Withholding taxes around the globe – an overview
- Withholding agent – a partner with no return
- Difference between tax deduction and collection by WH agent
- Responsibilities of withholding agent
- Tax Risk Management under Withholding Tax Regime
- Withholding tax transactions:
  - Transaction-wise understanding
  - Transaction-wise rates
  - Transaction-wise exemptions
  - Transaction-wise principles for adjustment of tax
  - Transaction-wise identification as withholding agent
  - Transaction wise verdict of superior courts
- Withholding agent
  - Transaction-wise responsibilities
  - Handling day to day practical issues
  - How to avoid non-compliance
- Rights of withholding agent in the eyes of superior courts
- Handling Withholding Tax Monitoring / Audit
- Limits of proceeding u/s 161 in the eyes of superior courts
- How to avoid proceeding u/s 161
- Time limit for the proceeding u/s 161
- Penalties for Non-compliance
- Other negative impacts of non-withholding
- Harsh penalties and the verdict of superior courts
- Federal & Provincial Sales Tax Withholding
- Practical examples & group discussion

### 10%

discount on 3 or  
more participants  
from same  
organization

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of “learning for solutions”. Today Softax is proud to have trained over 30,000 Corporate Executives and arranged more than 850 workshops and short courses.

## COURSE FACILITATOR

Noman Iftikhar Khawaja  
(Tax & Management Consultant)



Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads “Softax Consulting” a firm dedicated for the past 28 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading “Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

## WHO SHOULD ATTEND?

- Director Finance / Accounts
  - GM Finance / Accounts
- Manager Finance / Accounts / Taxation
  - Accounts / Tax Officers
  - Accounts / Tax Executives
    - Internal Auditors
    - Tax Consultants
- Other persons dealing in tax matters of an organization

### Workshop Investment:

Up to last Date: Rs. 15,995/-  
After last Date: Rs. 16,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Last date for registration:  
October 21, 2019

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

1. Name      2. Designation      3. Organization  
4. Phone #      5. Cell #      6. E-mail

### For more details, contact:

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