



Workshop on

WITHHOLDING TAX

Under Income Tax & Federal/Provincial Sales Tax Laws



January 03, 2020

9:30 AM to 04:30 PM

Movenpick Hotel
Karachi

C: 0321-5596119

T: 021-32640313

E: Karachi@softax.com.pk



January 09, 2020

9:30 AM to 04:30 PM

Sheraton Hotel
Lahore

C: 0300-0090835

T: 042-36312148

E: Training@softax.com.pk



January 14, 2020

9:30 AM to 04:30 PM

Marriott Hotel
Islamabad

C: 0333-5220598

T: 051-2605672

E: Islamabad@softax.com.pk

*Special emphasis on E-Filing
of bi-annual statement,
Withholding Agents' day
to day practical issues,
departmental notices &
Withholding Tax Audit*

OBJECTIVES

The Finance Act, 2019 and pertinent notifications made massive changes in Federal & Provincial Withholding Tax Laws. The workshop aims at to discuss and understand each and every amendment made in the withholding tax transactions and mechanism, like; impact of abolishing the concept of "filer" and "non-filer", Active Taxpayers' list and newly introduced "Tenth Schedule", legal framework for punitive measures for persons not appearing on ATL, penalties & prosecutions including imprisonment for one year for non-compliant withholding agents and increased responsibilities of withholding agents, impact of abolishing Federal Sales Tax Withholding Rules and newly introduced "Eleventh Schedule" in Sales Tax Act, 1990 etc.

In addition to above, this session also aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax & Federal/Provincial Sales Tax to resolve day to day practical issues of the Withholding Agents including multiple monitoring sessions for the same tax year u/s 161 and harsh recovery proceedings.

At the end of the session, participants will not only be updated with changes in Withholding Tax Laws but will also be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties and prosecution will be minimized.

COURSE FACILITATOR



Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 28 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

CONTENTS

- Withholding tax under Income Tax Ordinance, 2001
- Withholding tax under Sales Tax Act, 1990
- Withholding tax under Provincial Sales Tax on Services Acts of Sindh, Punjab, KP, Balochistan and Islamabad Capital Territory
- Impact of 10th Schedule on persons not appearing in Active Taxpayers' List and withholding agents
- Impact of revolutionary changes in final tax regime
- Impact of changes made by the Finance Act, 2019 on withholding agents on account of their responsibilities
- Withholding tax transactions:
 - Section-wise understanding
 - Transaction-wise rates and exemptions
 - Section-wise principles for adjustment of tax
 - Transaction-wise identification as withholding agent
- Withholding agent
 - Transaction-wise responsibilities
 - Handling day to day issues & Periodical Statement.
 - Avoiding non-compliance
- Impact of abolishing Federal Sales Tax Withholding Rules and newly introduced "Eleventh Schedule" in Sales Tax Act, 1990
- Handling departmental proceedings including audit and recovery
- How to handle / reply notices issued by the department
- Withholding statements under Federal and Provincial Laws
- E-filing of bi-annual withholding statement
- List of Circulars and Notifications relevant to Withholding taxes
- Superior Courts' judgments relevant to Withholding Taxes
- Penalties for Non-compliance
- All above with practical examples, case studies & Group discussion.

REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

1. Name 2. Designation 3. Organization 4. Phone # 5. Cell # 6. E-mail

Workshop Investment:

Up to last Date: Rs. 15,995/-

After last Date: Rs. 16,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

Last date for registration:

Karachi: December 30, 2019

Lahore: January 06, 2020

Islamabad: January 09, 2020

For more details & registration:

Karachi

Mr. Daniyal Soomro (Workshop Coordinator)

C: 0321-5596119 | E: karachi@softax.com.pk

Softax (Private) Limited

14th Floor, BRR Tower, I.I Chundrigar Road, Karachi.

Phone: 021-32640313

Lahore

Mr. Adil Khan (Workshop Coordinator)

C: 0300-0090835 | E: training@softax.com.pk

Softax (Private) Limited

Softax House, 51 / A-2, Lawrance Road, Lahore.

Phone: 042-36312148

Islamabad

Mr. Irfan Bashir (Workshop Coordinator)

C: 0333-5220598 | E: training@softax.com.pk

Softax (Private) Limited

3rd Floor, Al-Rehman Chamber, Blue Area Islamabad.

Phone: 051-2605672