

Objectives:

FBR Introduced new Income Tax Return and Wealth Statement for Tax Year 2020 requiring additional information as compared to previous years. Timely review and understanding of the return and wealth statement shall enable us to arrange the required information for preparation and filing of return within due time.

This session will provide step by step understanding on account of preparation and submission (through e-filing) of the income tax return, wealth statement and wealth reconciliation statement alongwith computation of taxable income under different heads of income. To avoid after filing inconveniences the understanding between the participants will be developed through review, discussion, practical examples and technical aspects of the return and wealth statement.

Contents:

Tax Year 2020:

- ☐ Computation of Taxable Income under the head:
- Salary,
- Business,
- Property,
- Capital Gain &
- Other sources.
- ☐ Return of income for Salaried & Non-Salaried Taxpayers
- Return of income for AOPs (Partnership Entities)Statement of Final Taxation
- Preparation of Wealth Statement & Wealth Reconciliation
- ☐ Preparation of first wealth statement & reconciliation
- ☐ Penalty provisions relevant to non-filing or late filing
- ☐ Handling notices relevant to previous year(s) returns and wealth statements.

Workshop Investment:

Rs. 6,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Tea, Refreshments and Certificate of Participation.)

About Softax:

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

Resource Person: Mujtaba Qayyum

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

For more details & registration:

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