

Workshop on

# SALARY TAXATION & E-FILING OF INCOME TAX RETURN

TAX YEARS 2020 & 2021

Special emphasis on E-filing of Income Tax Return  
& Wealth Statement for Tax Year 2020

## OBJECTIVES

E-filing of Annual Income Tax Return for the year 2020-21 by salaried taxpayers is mandatory where salary income exceeds Rs. 600,000. Alongwith return, the Wealth statement and reconciliation should also be filed by every taxpayer. Furthermore, Deduction of tax from salary and submission of Quarterly and Annual Withholding Statements are also mandatory for the Persons paying salary. Non-compliance may attract penalty of Rs. 2,500/- per day for non-submission of single statement u/s 182 of the Income Tax Ordinance, 2001.

Generally it seems that the personnel dealing with salary taxation of employees of an organization carries general understanding of taxation matters but facing problem in handling complex issues like adjustment of other taxes paid by the employees, tax credits, previous years' refundable amount of tax, treatment of retirement benefits, loans to the employees, transfer of assets, handling different types of notices etc.

Considering the fact that this is the high time for the employees to review their tax affairs relevant to Tax Year 2020 for preparation of annual income tax return and plan their tax profile for Tax Year 2021 to avoid extra payment of tax which resultantly creates refund and undue burden of penalties and default surcharge.

This Day long workshop is being organized where COMPLEX SALARY TAXATION matters including retirement benefits shall be discussed in the light of Income Tax Ordinance, 2001, Income Tax Rules, 2002 and Superior Courts' Judgments. Additionally techniques to prepare Wealth and Reconciliation Statements shall also be discussed in detail.

At the end of the session, the participants will be able to prepare and e-file their own Income Tax Return, wealth statement and handle departmental proceedings in a professional manner. Additionally the personnel responsible for salary taxation of the employees will also be able to professionally handle the withholding matters u/s 149, 161, 205 to save the company and their colleagues from payment of extra taxes.

## About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.



**October 15, 2020**

9:30 AM to 04:30 PM  
Movenpick Hotel, Karachi



**October 21, 2020**

9:30 AM to 04:30 PM  
Four Points by Sheraton, Lahore

Workshop on

# SALARY TAXATION & E-FILING OF INCOME TAX RETURN

TAX YEARS 2020 &amp; 2021

**Special emphasis on E-filing of Income Tax Return  
& Wealth Statement for Tax Year 2020****October 15, 2020**9:30 AM to 04:30 PM  
Movenpick Hotel, Karachi**October 21, 2020**9:30 AM to 04:30 PM  
Four Points by Sheraton, Lahore

## COURSE FACILITATOR



Noman Iftikhar Khawaja (Tax &amp; Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 29 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

## CONTENTS

- ÿ An overview of the important sections of the ordinance relevant to salary taxation alongwith applicable rules prescribed in the Income Tax Rules, 2002
- ÿ Tax treatment of different components of salary including allowances and perquisites
- ÿ Handling complex issues involve in salary taxation including but not limited to the tax treatment of:
  - o Payment to foreign nationals or non-resident employees.
  - o Salary received from abroad
  - o Salary paid to the employees working abroad etc.
  - o Directors' Salaries, Fee and other remunerations
- ÿ Exemptions available to salaried taxpayers
- ÿ Available sources to claim different Tax Credits
- ÿ Treatment of Tax Reductions and Rebates
- ÿ Tax treatment of Golden Handshake and termination benefits
- ÿ Exemptions, requirements and tax treatments of the following retirement benefits:
  - o Provident Funds
  - o Gratuity
- ÿ Computation of taxable income and tax liability for Tax Year 2020 and 2021 under different general and complex scenarios.
- ÿ Step by Step understanding of E-Filing of Income Tax Return, Wealth Statement & Wealth Reconciliation for salaried individual
- ÿ Techniques to prepare Wealth Statement & reconciliation
- ÿ Understanding of Foreign income and assets statement
- ÿ Handling notices and departmental proceedings u/s 114, 116, 121, 122, 177, 205 & 182
- ÿ Salary Taxation in the eyes of Superior Courts' Judgments
- ÿ All above with Practical examples and Group discussion

**Workshop Investment:**  
Up to last Date: Rs. 15,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation)

**Last date for registration:**  
October 12, 2020

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- |               |                |                 |
|---------------|----------------|-----------------|
| 1. Name       | 2. Designation | 3. Organization |
| 4. CNIC/NTN # | 5. Cell #      | 6. E-mail       |

**For more details & registration, contact:**

Mr. Daniyal Soomro  
C: 0321-5596119  
E: karachi@softax.com.pk

Mr. Adil Khan  
C: 0300-0090835  
E: training@softax.com.pk

1st Floor, Sohail Center,  
Gulshan-e-Iqbal, Block 8, Karachi.  
Phone: 021-34804759

Softax House, 51 / A-2,  
Lawrance Road, Lahore.  
Phone: 042-36312148