

Workshop on

SALES TAX RETURN



August 19, 2020
10:00 AM to 4:00 PM



Objectives

Due to withdrawal of all Sales Tax Special Procedures Rules 2007 and introduction of new sales tax rules, schedules and provisions of laws it is considered mandatory for a person involve in preparation and submission of sales tax return to have complete knowledge, clear understanding of impact of these drastic changes in preparation and submission of sales tax return.

Further the Finance Act 2020 and subsequent notifications also made few changes in the Sales Tax Act, 1990 relating to calculation of sales tax liability of different categories and sectors

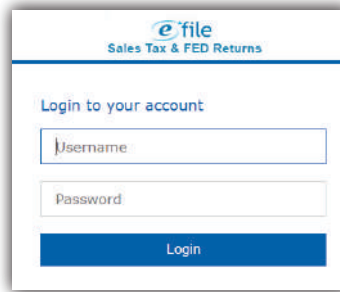
Looking at the need of the time and recent changes made relating to Sales Tax Return, Softax is arranging a day long workshop on "Sales Tax Return". This session aims at to develop requisite skills among the participants, within an interactive environment for maximum learning through discussion, calculations and maximum practical examples of the Sales Tax return of different categories and sectors.

At the end of the session the participants will be able to understand all steps of feeding entries in different annexures and impact of new changes, selection of right options to avoid undue taxes, violation of laws, different notices and will also be able to handle issues of sales tax return in a professional manner.



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Course Facilitators

Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 28 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

Mr. Abdul Qadir Khan (MBA, LLB)

Mr. Abdul Qadir Khan is a director at Softax and associated since 2008 and conducted a number of workshops, seminars and short courses on E-filing of returns and statements under Federal and Provincial Laws including SECP from the platform of Softax (Pvt) Limited. Additionally handling Income and sales tax cases of Softax's clients including e-filing of registration application, annual income tax returns, income tax withholding statements, monthly sales tax returns and sales tax withholding statements.

Contents

- Calculation of sales tax liability of the following categories of all sectors paying sales tax under different provisions of sales tax laws
 - ✦ Importer
 - ✦ Manufacturer
 - ✦ Wholesaler
 - ✦ Distributor
 - ✦ Retailer
 - ✦ Exporter
 - ✦ Service provider
- Effect of amendments on different sectors to determine sales tax liability of all categories of registered persons.
- Detail study and complete procedure involved in submission of sales, withholding, credit notes, further tax, retail price items etc by the supplier and impact of changes made in Annex-C
- Feeding of data relating to sales made to un-registered persons including consumers in Annex-C
- Complete concept and understanding of rows 7(a),(b),(c), and detail study of their reports including MIS to take actions required by buyer and supplier to get benefit of adjustment of input tax and reduction of output tax?
- Different ways to load data of import / purchases, withholding, debit notes by the buyers and impact of further tax, retail price items and fixed tax on different sectors on purchases including amend, delete or add data
- Concept and proper feeding in Annex-F to handle notices u/s 38 of the Sales Tax Act, 1990 and impact of submitted stock statement for the taxpayers paying tax under Special Procedures before 1st July 2019
- Complete knowledge, understanding and impact of changes made relating to sales tax return and other budget amendments in sales tax laws including further tax, adjustable input tax, withholding taxes, debit-credit notes, sale to un-registered persons, Government departments including consumers, selection of description, fixed/other rates, retail price/other prices and all above with maximum practical examples and different calculations of all types of registered persons.

About Softax

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 30,000 Corporate Executives and arranged more than 900 workshops and short courses.

Registration Details

Please send following information of participant(s) through e-mail at "SoftaxGroup@gmail.com":

- | | | |
|-----------------|--------------|-----------|
| 1. Name | 2. CNIC/NTN# | 3. City |
| 4. Organization | 5. Cell # | 6. E-mail |

Workshop Investment:

Rs. 8,616/- + 16% PST

(Inclusive of Course Material, Relevant Case Studies, Certificate of Participation.)

Last date for registration:

August 17, 2020

For more details & registration:

Mr. Adil Khan (Coordinator)
Cell: 0315-4074544

Softax House, 51/A-2, Lawrence Road, Lahore.
Phone: 042-36312148

or

Mr. Daniyal Soomro (Coordinator)
Cell: 0321-5596119

14th Floor, BRR Tower, I.I Chundrigar Road, Karachi.
Phone: 021-32640313

