



Workshop on

# WITHHOLDING TAX

Under Income Tax & Federal/Provincial Sales Tax Laws

*Special emphasis on  
Withholding Agents'  
day to day practical issues,  
handling departmental  
notices and Withholding  
Tax Audit*



November 06, 2020

9:30 AM to 04:30 PM

Marriott Hotel  
Karachi



November 12, 2020

9:30 AM to 04:30 PM

Four Points by Sheraton  
Lahore

## Details & Registration

Karachi:  
0321-5596119  
or  
021-34804759

Lahore:  
0300-0090835  
or  
042-36312148

## OBJECTIVES

The Finance Act, 2020 and pertinent notifications made changes in Federal & Provincial Withholding Tax Laws. The workshop aims at to discuss and understand each and every amendment relevant to withholding tax transactions and mechanism, like; omission of certain withholding tax transactions, impact of changing certain regimes from final tax to minimum tax, responsibilities of withholding agents including preparation of periodical withholding statements etc. Further, the participants will be equipped to handle with confidence the day to day issues of Withholding tax matters, like number of transactions subject to withholding tax, scope of withholding agent and penalties, who/how/when a withholding agent shall deduct and then to whom deposit and reverse charge in provincial sales tax laws.

In addition to above, this session also aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax & Federal/Provincial Sales Tax to resolve day to day practical issues of the Withholding Agents including multiple monitoring sessions for the same tax year u/s 161 and harsh recovery proceedings.

At the end of the session, participants will not only be updated with changes in Withholding Tax Laws but will also be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties and prosecution will be minimized.

## COURSE FACILITATOR



Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over two decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

## CONTENTS

- Withholding tax under Income Tax Ordinance, 2001
- Withholding tax under Sales Tax Act, 1990
- Withholding tax under Provincial Sales Tax on Services Acts of Sindh, Punjab, KP, Balochistan and Islamabad Capital Territory
- Rules for persons not appearing in Active Taxpayers' List
- Impact of revolutionary changes in final tax regime
- Impact of changes made by the Finance Act, 2020 on withholding agents on account of their responsibilities
- Withholding tax transactions:
  - Section-wise understanding
  - Transaction-wise rates and exemptions
  - Section-wise principles for adjustment of tax
  - Transaction-wise identification as withholding agent
- Withholding agent
  - Transaction-wise responsibilities
  - Handling day to day issues & Periodical Statement
  - Avoiding non-compliance
- Handling departmental proceedings including audit and recovery
- How to handle / reply notices issued by the department
- Withholding statements under Federal and Provincial Laws
- E-filing of quarterly and annual withholding statements
- Circulars and Notifications relevant to Withholding taxes
- Superior Courts' judgments relevant to Withholding Taxes
- Penalties for Non-compliance
- All above with practical examples, case studies & Group discussion.

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

### Workshop Investment:

Up to last Date: Rs. 15,995/-

After last Date: Rs. 16,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

### Last date for registration:

Karachi: November 02, 2020

Lahore: November 09, 2020

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- |            |                |                 |
|------------|----------------|-----------------|
| 1. Name    | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell #      | 6. E-mail       |

### For more details, contact:

Mr. Daniyal Soomro  
(Workshop Coordinator)  
C: 0321-5596119  
E: karachi@softax.com.pk

or

Mr. Fahad Rafaqat  
(Workshop Coordinator)  
C: 0300-0090835  
E: training@softax.com.pk

Softax (Private) Limited  
1st Floor, Sohail Center,  
Gulshan-e-Iqbal Block 8, Karachi.  
Phone: 021-34804759

Softax (Private) Limited  
Softax House, 51/A-2,  
Lawrance Road, Lahore.  
Phone: 042-36312148