



Workshop on

# **Advanced Salary Taxation &** E-Filing of Income Tax Return

**TAX YEAR 2021 & 2022** 

Special Emphasis on advanced issues and e-filing of Income Tax Return for Tax Year 2021



September 17, 2021 10:00 AM to 04:30 PM Marriott Hotel, Karachi



September 21, 2021 10:00 AM to 04:30 PM Luxus Grand Hotel, Lahore

#### **OBJECTIVES**

E-filing of Annual Income Tax Return alongwith wealth statement and wealth reconciliation by SALARIED TAXPAYERS is mandatory where salary income exceeds Rs. 600,000, non-submission of return and wealth statement may attract minimum penalty of Rs. 140,000/-. Furthermore, deduction of tax from salary and submission of periodical Withholding Statements are also mandatory for the Persons paying salary, noncompliance may attract penalty up to Rs. 2,500/- per day for single withholding statement under Income Tax Ordinance, 2001.

Generally it seems that the personnel dealing with salary taxation of employees of an organization carries general understanding of taxation matters but facing problems in handling complex issues like adjustment of other taxes paid by the employees, tax credits, deductible allowances, previous years' refundable amount of taxes, treatment of retirement benefits, loans to the employees, transfer of assets, handling different types of notices etc.

This day long workshop is being organized where COMPLEX SALARY TAXATION matters for Tax Years 2021 and 2022 shall be discussed in the light of Income Tax Ordinance, 2001, Income Tax Rules, 2002 and Superior Courts' Judgments.

Additionally, E-Filing of Income Tax Return and Wealth Statement for Tax Year 2021 shall be the focused area.

At the end of the session, participants will be able to prepare and e-file their own Income Tax Return, wealth statement and handle departmental proceedings in a professional manner. Additionally, the personnel responsible for salary taxation of the employees will also be able to professionally handle the withholding matters u/s 149, 161, 205 to save their company and colleagues from burden of undue taxes.

### CONTENTS

- An overview of the important sections of the ordinance relevant to salary taxation alongwith applicable rules prescribed in the Income Tax Rules, 2002
- Tax treatment of different components of salary including allowances and perquisites
- Handling complex issues involve in salary taxation including but not limited to the tax treatment of:
  - Payment to foreign nationals or non-resident employees
  - Salary received from abroad 0
  - Salary paid to the employees working abroad 0
  - Directors' Salaries, Fee and other remunerations etc.
- Exemptions available to salaried taxpayers
- Available sources to claim different Tax Credits and Directly **Deductible Allowances**
- Treatment of Tax Reductions and Rebates
- Tax treatment of Golden Handshake and termination benefits
- Exemptions, requirements and tax treatments of the following retirement benefits:
  - **Provident Funds** 0
  - Gratuity
- Computation of taxable income and tax liability for Tax Years 2021 and 2022 under different general and complex scenarios.
- Preparation and e-filing of Income Tax Return and Wealth Statement along with reconciliation
- Handling notices and departmental proceedings u/s 114, 116, 121, 122, 161, 177, 182 & 205
- All above with Practical examples and Group discussion

Rs. 15,995/-

Workshop Investment: (Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

#### COURSE FACILITATOR



Noman Iftikhar Khawaja (Tax & Management Consultant) Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over two decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three

decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

#### ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

#### REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

1. Name 2. Designation 3. Organization 4. Phone 5. Cell # # 6. E-mail

## For more details, contact:

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