

2 days workshop on

# CORPORATE TAXATION

*Under Income Tax Ordinance*



**October 21 & 22, 2021**

10:00 AM to 04:00 PM  
Marriott Hotel,  
Karachi



**October 27 & 28, 2021**

10:00 AM to 04:00 PM  
Lexus Grand Hotel,  
Lahore

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

## WORKSHOP OBJECTIVES

In the current tax scenario, tax planning and managing tax affairs are desired to be integrated with overall corporate strategy and risk management of an organization. Along with understanding of general provisions of the law the advance learning in the light of Superior Courts' judgments are also considered mandatory for corporate taxpayers to minimize tax risks and undue burden of taxes. Effective tax planning and successful management of tax affairs in line with overall corporate strategy and objectivity are considered to be one of the core area of competencies for an organization.

This two days workshop aims at to discuss and understand the significant advance aspects of Income tax law along with relevant SROs, Circulars and Superior Courts' Judgments regarding tax matters of a corporate entity to develop requisite skills among the participants within an interactive environment for maximum advance learning.

Since the financial year 2021-22 has been started and this is the high time for the corporate taxpayers to plan and review their tax planning for Tax Year 2022 specially after drastic changes made by Finance Act, 2021 and subsequent amendment ordinances and notifications and to consider any updation, revision and modifications therein on a timely basis.

This may necessitates updating the understanding of various provisions of the income tax law. The participants of the workshop will gain critical insights, strategies and skills on tax essentials and tips to effectively manage their Organization's and group's tax affairs

Considering the heavy business commitments and preoccupation of taxpayers and corporate person looking after taxation affairs of organizations we are pleased to offer this two days workshop on income tax law to update the understanding of the participants on the contents given below:



## CONTENTS

- Constitutional validity and application of Income Tax Law in FATA, PATA, Azad Kashmir and Gilgit Baltistan
- General Principles of Taxation System
- An overview of the important sections of the Income Tax Ordinance, 2001 relevant to Corporate Taxpayers along with applicable rules prescribed in the Income Tax Rules, 2002
- Computation of taxable income under the heads:
  - o Business
  - o Property
  - o Capital Gain
  - o Other Sources
- Common Exemptions & Tax Credits available to the corporate taxpayers
- Common types of tax risks
- Assessing Organization's vulnerability to tax risk
- Tax Risk Management
- Internal Controls system for smooth operation of tax transactions
- Transactions between associates
- Group taxation & Group Relief
- Set off & carry forward of losses
- Refund Procedures
- Handling matters relevant to:
  - o Advance tax
  - o Minimum tax
  - o Alternate Corporate Tax
  - o Non-Profit Organizations
  - o Accounts and records
- Six steps approach for handling notices in a professional manner
- Companies as Withholding Agent
  - o Transaction wise responsibilities
  - o Handling day to day issues & periodical statements
  - o Avoiding non compliance
- Handling Audit, Assessment & Investigations
  - o Audit procedure
  - o Preparation and Presentation of records / information
  - o Handling audit observations
  - o Understanding show cause notice
  - o Representation before the Assessing Officer
- Penalties for non-compliances
- Preparation and submission of Annual Income Tax Return through IRIS web portal under different heads of income for Tax Year 2021
- All above in the light of Superior Court's Judgments

## COURSE FACILITATOR



**Mr. Noman Iftikhar Khawaja** (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.



**Mr. Abdul Qadir Khan** (Advocate, MBA, LL.M)

Mr. Abdul Qadir Khan is director at Softax associated since 2008 and conducted a number of workshops, seminars and short courses on Income tax, sales tax and corporate matters, he specialized in E-filing of returns and statements under Federal and Provincial Laws including SECP. He is also handling income tax and sales tax cases of Softax's clients from tax planning to adjudication and appellate levels.



**Mr. Mujtaba Qayyum** (Advocate)

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

## For details & registration:

### Karachi

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### Lahore

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## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- |            |                |                 |
|------------|----------------|-----------------|
| 1. Name    | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell #      | 6. E-mail       |

### Workshop Investment:

Rs. 26,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

