

*Softax in collaboration with  
Pakistan Pharmaceutical  
Manufacturers Association*



Workshop on

# **TAXATION OF PHARMA INDUSTRY**

**(Under Income Tax & Sales Tax Laws)**

**December 15, 2021**  
10:00 AM to 04:30 PM  
Luxus Grand Hotel,  
Lahore

**December 17, 2021**  
10:00 AM to 04:30 PM  
Marriott Hotel,  
Karachi

## **WORKSHOP OBJECTIVES**

As part of the government's measures to widen the tax base, FBR and other revenue authorities has turned to Pharma Industry by imposing more taxes and responsibilities on it.

Considering this a high time, Softax designed this workshop with comprehensive hands-on training and knowledge to enlighten all major aspects of Income Tax, Federal Sales Tax and Provincial Sales Tax laws specifically for Pharma Industry. The participants will effortlessly understand the basic concepts, scope and procedures involved in handling day to day tax matters. Resultantly the compliance level will be improved.

This day-long session is aiming at to provide a way forward to alleviate challenges assailing from taxation issues and also develop requisite skills among the participants, within an interactive environment for maximum learning through discussion, deep understanding of the updated knowledge of Tax Laws, Case studies, Apex Courts' decisions and other Internal and External Aids.

## CONTENTS:

### INCOME TAX:

- Tax impact on various day to day transactions of a Pharmaceutical Industry.
- Withholding taxes and Pharma Industry
- Tax planning factors for pharma industry
- Tax Risk Management of pharma industry
- Exemptions and tax concessions for Pharma Industry
- Handling income tax matters relevant to supply chain (buying and selling) including suppliers, distributors, wholesalers and retailers
- Handling departmental proceedings including but not limited to withholding tax monitoring, audit and assessment
- Cross border transactions with non-resident suppliers and buyers
- Preparation and submission of Income Tax return and withholding statements
- All above in the light of case studies and APEX courts judgments.

### SALES TAX:

- Scope of Sales tax on Goods & Services
- Federal Sales tax law and Pharma Industry
- Withholding tax responsibilities for Pharma Industry under Federal & Provincial Sales Tax Laws:
- Handling Federal and Provincial sales tax matters relevant to supplies made by manufacturers to Pharma Industry including toll manufacturing
- Responsibilities of Pharma Industry selling goods taxable under the Sales Tax Act, 1990
- Handling sales tax matters relevant to supply chain (buying and selling) including suppliers, distributors, wholesalers and retailers
- Handling departmental proceedings including but not limited to withholding tax monitoring, audit and assessment
- Record keeping
- All above in the light of case studies and APEX courts judgments.

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

## COURSE FACILITATORS

**Mr. Noman Iftikhar Khawaja** (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

**Mr. Abdul Qadir Khan** (Advocate, MBA, LLM)

Mr. Abdul Qadir Khan is director at Softax associated since 2008 and conducted a number of workshops, seminars and short courses on Income tax, sales tax and corporate matters, he specialized in E-filing of returns and statements under Federal and Provincial Laws including SECP. He is also handling income tax and sales tax cases of Softax's clients from tax planning to adjudication and appellate levels.

**Mr. Mujtaba Qayyum** (Advocate)

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- |                 |                |
|-----------------|----------------|
| 1. Name         | 2. Designation |
| 3. Organization | 4. Phone #     |
| 5. Cell #       | 6. E-mail      |

Workshop Investment: Rs. 17,995/-

*(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)*

### For details & registration:

#### Lahore:

Mr. Saeed Kamal (Workshop Coordinator)  
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#### Karachi:

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