



Workshop on

ADVANCED WITHHOLDING TAX

UNDER INCOME TAX & SALES TAX LAWS



August 25, 2022

10:00 AM to 04:30 PM

Movenpick Hotel,
Karachi



September 6, 2022

10:00 AM to 04:30 PM

Luxus Grand Hotel,
Lahore

OBJECTIVES

Federal Government is making day by day changes in Withholding taxes, like increasing number of transactions subject to withholding tax, responsibilities of withholding agents including integration with FBR System and penalties. The Withholding agents are burdened day by day to collect more than 75% of the revenue from direct taxes, resultantly facing lot of problems in handling withholding tax matters specially, departmental proceedings, who/how/when a withholding agent shall deduct etc. Furthermore, concept of Filer / Non-Filer, Active/Inactive and rapid changes in the rates of taxes created another problem for the Withholding Agents to identify the category of taxpayer and applicable tax rates.

This day long comprehensive session aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax Ordinance, 2001 in the light of legal provisions, notifications, Circulars, FBR's clarifications and Higher Courts' Judgments to resolve day to day practical issues of the Withholding Agents including but not limited to monitoring u/s 161/162 and harsh recovery proceedings.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

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CONTENTS

- Concept of withholding tax
- Withholding agent – a partner with no return
- Difference between tax deduction and collection by WH agent
- Responsibilities of withholding agent
- Tax Risk Management under Withholding Tax Regime
- Withholding tax transactions:
 - Transaction-wise understanding
 - Transaction-wise rates
 - Transaction-wise exemptions
 - Transaction-wise principles for adjustment of tax
 - Transaction-wise identification as withholding agent
 - Transaction wise verdict of superior courts
- Withholding tax agents:
 - Transaction-wise responsibilities
 - Handling day to day practical issues
 - How to avoid non-compliance
- Rights of withholding agent in the eyes of superior courts
- Handling Withholding Tax Monitoring / Audit
- Limits of proceeding u/s 161 in the eyes of superior courts
- How to avoid proceeding u/s 161
- Time limit for the proceeding u/s 161
- Penalties for Non-compliance
- Other negative impacts of non-withholding
- Harsh penalties and the verdict of superior courts
- Federal & Provincial Sales Tax Withholding
- Practical examples, case studies & group discussion

Workshop Investment:

Rs. 19,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea and Certificate of Participation)

**Early bird
discount**

-15% on registration
before 6 days
of event

ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of “learning for solutions”. Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

COURSE FACILITATOR

Noman Iftikhar Khawaja
(Tax & Management Consultant)



Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over two decades. Moreover, he also heads “Softax Consulting” a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

WHO SHOULD ATTEND?

- Director Finance/Accounts
- GM Finance/Accounts
- Manager Finance/Accounts/Taxation
- Accounts/Tax Officers
- Accounts/Tax Executives
- Internal Auditors
- Tax Consultants
- Other persons dealing in tax matters of an organization

REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- | | | |
|------------|----------------|-----------------|
| 1. Name | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell # | 6. E-mail |

For more details, contact:

Karachi

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