



Workshop on

Application of Sales Tax

Special emphasis on sectors which were exempt before Finance (Supplementary) Act, 2022

March 22, 2022
10:00 AM to 5:00 PM
Luxus Grand Hotel,
Lahore

March 25, 2022
10:00 AM to 5:00 PM
Movenpick Hotel,
Karachi

March 28, 2022
10:00 AM to 5:00 PM
Serena Hotel,
Islamabad

**Agriculture and
Poultry Farm supplies**

Sewing Machines

Match boxes

**Computers and
Laptops**

**Hospitals
supplies**

Solar and LEDs

Supplies to EPZ

Pharmaceutical

OBJECTIVE

Federal Government has made drastic changes in the Sales Tax Act, 1990 through the Finance (Supplementary) Act, 2022 and withdrawn number of exemptions available to different industrial and business sectors, resultantly they will have to comply with the provisions of the Sales Tax Act, 1990.

So, it is considered mandatory for such sectors to understand the various provisions of the Sales Tax Act, 1990 and the Sales Tax Rules, 2006 applicable on it, including but not limited to the scope of tax, chargeability, input adjustment, refund, record keeping, return filing, POS integration and handling departmental proceedings under different provisions of the law to ensure compliance and avoid undue burden of taxes and litigation cost.

Further, the Federal Board of Revenue introduced "Single Sales Tax Portal" for building further on its ongoing drive for digitization and automation of various processes involved in revenue collection. Special time is allocated in this workshop to provide comprehensive hands-on training and knowledge to enlighten all major aspects of new sales tax return.

At the end of the session the participants will be able to understand all major aspects of the Federal Sales Tax Law. The participants will effortlessly understand the practical procedures involve in registration, filing of return, maintenance of records, tax calculations of different categories of taxpayers, practical issues regarding further tax, third schedule items, withholding taxes, transaction with unregistered persons and handling departmental proceedings etc.



COURSE CONTENTS

- Salient features, concepts and scope of Sales Tax on goods
- Effect of amendments made by Finance (Supplementary) Act, 2022 on supply chain including:
 - Importer
 - Manufacturer
 - Wholesaler
 - Distributor
 - Retailer
 - Exporter
- An overview of the important provisions of the Act
- Handling transactions with un-registered buyers and suppliers
- Dealing with matters relevant to black-listing and suspension of registration
- Tax planning to ensure compliance and avoidance of extra taxes
- Planning tax matters to ensure safety from criminal proceedings under the Act
- Input tax: adjustment, un-limited and conditional rights, dealing with reduce rate and zero rated goods, circumstances where input taxes are not available for adjustment
- Amendment of transactions through Debit / Credit Notes
- Withholding Tax under the Act
- Book Keeping & Invoicing requirements
- Remedies available to the taxpayer against undue taxes, penalties, prosecution and harassment
- Scope of additional taxes including further tax and extra tax.
- Preparation and submission of newly introduced single sales tax return including but not limited to:
 - procedure involve in feeding of sales, withholding taxes, credit notes, further tax, retail price items etc by the supplier
 - feeding data relating to sales made to un-registered persons including end consumers
 - different ways to load data of import / purchases, withholding, debit notes by the buyers and impact of further tax, retail price items and fixed tax on different sectors on purchases including amend, delete or add data.
 - further tax, adjustable input tax, withholding taxes, debit-credit notes,
 - sale to un-registered persons, Government departments including consumers, selection of description, fixed/other rates, retail price/other prices
- All above with maximum practical examples, case laws and case studies examples and different calculations

ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- | | |
|-----------------|----------------|
| 1. Name | 2. Designation |
| 3. Organization | 4. Phone # |
| 5. Cell # | 6. E-mail |

Workshop Investment:

Rs. 15,990/-

(Inclusive of Sales Tax, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

COURSE FACILITATOR

Mr. Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

FOR DETAILS & REGISTRATION:

Lahore:

Mr. Saeed Kamal
(Workshop Coordinator)
C: 0300-0090835
E: training@softax.com.pk

Softax (Private) Limited
Softax House, 51/A-2,
Lawrance Road, Lahore.
Phone: 042-36312148

Karachi:

Mr. Daniyal Soomro
(Workshop Coordinator)
C: 0321-5596119
E: karachi@softax.com.pk

Softax (Private) Limited
1st Floor, Sohail Center,
Gulshan -e-Iqbal Block -8, Karachi.
Phone: 021-34804759

Islamabad:

Mr. Muhammad Irfan
(Coordinator)
Cell: 0333-5220598
E: training@centricconsulting.net

3rd Floor, Al-Rehman
Chamber, Fazal-e-Haq Road,
Blue Area, Islamabad.
Phone: 051-2605672

