

# E-FILING of Quarterly Income Tax Withholding Statement

Step by Step understanding of  
preparation & submission of  
withholding statement



## Objectives:

Withholding tax is becoming a complicated issue and increasing the burden of responsibility on Withholding agents, like day by day increase in number of transactions subject to withholding tax, scope of withholding agent, abolishing the concept of "filer" and "non-filer", Active Taxpayers' list and newly introduced "Tenth Schedule", legal framework for punitive measures for persons not appearing on ATL, penalties & prosecutions including imprisonment for one year for non-compliant withholding agents. Resultantly withholding agents are facing lot of problems in handling withholding tax matters specially, who will deduct tax, transaction subject to deduction, when to deposit, how to report etc.

This three hours session aims at to review, discuss and understand the entire procedure involve in e-filing of quarterly and annual withholding statements through IRIS system of FBR.

At the end of the session the participants will be able to efficiently prepare and e-file quarterly income tax withholding statement through IRIS in a professional manner resultantly the compliance level will be improved and chances of heavy penalties and prosecution will be minimized.

## About Softax:

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

## Resource Person: Mujtaba Qayyum

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

## Contents:

- Understanding the basic requirements of withholding statement;
- Transactions subject to withholding tax;
- Identification of nature of withholding tax (Adjustable / Minimum / Final);
- Impact of revolutionary changes in final tax regime;
- Impact of 10th Schedule on persons not appearing in Active Taxpayers' List and withholding agents;
- Legal provisions relevant to quarterly & annual withholding statements;
- E-filing of quarterly & annual withholding statements
  - a) Online step by step understanding
  - b) Handling critical issue
  - c) Revision Procedure
  - d) Handling portal issues
- Changes made by the Finance Act, 2021 on withholding agents on account of their responsibilities;
- Rectification of CPR;
- Penalty provisions relevant to non-filing and late filing;
- Handling notices.

## Workshop Investment:

**Rs. 6,995/-**

(Inclusive of Taxes, Course Material, Relevant Case Studies, Tea, Refreshments and Certificate of Participation.)

## For more details & registration:

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