



Workshop on

WITHHOLDING TAX

Under Income Tax & Federal/Provincial Sales Tax Laws



May 25, 2022
10:00 AM to 04:00 PM
Lexus Grand Hotel,
Lahore

*Special emphasis on
Withholding Agents'
day to day practical issues,
handling departmental
notices and Withholding
Tax Audit*

Details & Registration

042-36312148 or 0300-0090835

OBJECTIVES

Withholding taxes seems to be the significant contributors to the national exchequer and has been on rise over the years. During a study, FBR observed that visible gaps exist between the actual collection of withholding taxes by the withholding agents and their true potential. A large number of deficiencies in the system and management of Withholding taxes at the end of Withholding Agents are considered to be the main cause of the gap. To bridge the gap, FBR planned to monitor withholding tax transactions through different modes and select the cases of Withholding Agents for AUDIT.

Similarly, Federal & Provincial Revenue departments have turned to withholding agents for non-compliances of Sales Tax Withholding. Considering it a high time, Softax have planned a full day workshop which aims at to review, discuss and understand each and every aspect Income Tax & Federal/Provincial Sales Tax withholding tax transactions and mechanism, like; omission of certain withholding tax transactions, impact of changing certain regimes from final tax to minimum tax, responsibilities of withholding agents including preparation of periodical withholding statements etc. Further, the participants will be equipped to handle with confidence the day to day issues of Withholding tax matters, like number of transactions subject to withholding tax, scope of withholding agent and penalties, who/how/when a withholding agent shall deduct and then to whom deposit and reverse charge in provincial sales tax laws.

In addition to above, this session also aims at to resolve day to day practical issues of the Withholding Agents including multiple monitoring sessions for the same tax year u/s 161 and harsh recovery proceedings.

At the end of the session, participants will not only be updated with changes in Withholding Tax Laws but will also be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties and prosecution will be minimized.

COURSE FACILITATOR



Mr. Abdul Qadir Khan (Advocate, MBA & LLB)

Mr. Abdul Qadir Khan is director at Softax associated since 2008 and conducted a number of workshops, seminars and short courses on Income tax, sales tax and corporate matters, he specialized in E-filing of returns and statements under Federal and Provincial Laws including SECP. He is also handling income tax and sales tax cases of Softax's clients from tax planning to adjudication and appellate levels.

CONTENTS

- Withholding tax under Income Tax Ordinance, 2001
- Withholding tax under Sales Tax Act, 1990
- Withholding tax under Provincial Sales Tax on Services Acts of Sindh, Punjab, KP, Balochistan and Islamabad Capital Territory
- Rules for persons not appearing in Active Taxpayers' List
- Impact of revolutionary changes in final tax regime
- Impact of changes made by the Finance Act, 2020 on withholding agents on account of their responsibilities
- Withholding tax transactions:
 - Section-wise understanding
 - Transaction-wise rates and exemptions
 - Section-wise principles for adjustment of tax
 - Transaction-wise identification as withholding agent
- Withholding agent
 - Transaction-wise responsibilities
 - Handling day to day issues & Periodical Statement
 - Avoiding non-compliance
- Handling departmental proceedings including audit and recovery
- How to handle / reply notices issued by the department
- Withholding statements under Federal and Provincial Laws
- E-filing of quarterly and annual withholding statements
- Circulars and Notifications relevant to Withholding taxes
- Superior Courts' judgments relevant to Withholding Taxes
- Penalties for Non-compliance
- All above with practical examples, case studies & Group discussion.

ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

Workshop Investment:

Rs. 15,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- | | | |
|------------|----------------|-----------------|
| 1. Name | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell # | 6. E-mail |

For more details, contact:

Mr. Saeed Kamal (Workshop Coordinator)
C: 0300-0090835 | E: training@softax.com.pk

Softax (Private) Limited
Softax House, 51/A-2, Lawrance Road, Lahore.
Phone: 042-36312148