

Workshop on

Withholding Taxes Under Sales Tax Laws

(Federal, Sindh, Punjab, KP, Balochistan & ICT)

Special emphasis on province wise scope,
Standard/Reduced rates and exemptions



November 17, 2022
10:00 AM to 04:30 PM
Movepick Hotel,
Karachi



November 22, 2022
10:00 AM to 04:30 PM
Luxus Grand Hotel,
Lahore



WITHHOLDING AGENTS

Public and Private Limited Companies;
Banks;
Financial and Non-Financial Institutions;
Non-profit Organizations;
Government Departments;
Public sector organizations; and
Many more.

WORKSHOP OBJECTIVES

Sales Tax Laws in Pakistan are based on Value Added Tax (VAT) System. The implication of VAT Scheme in true letter and spirit helps in covering all the commercial activities and to broaden the tax net. This also results in documentation in the whole supply chain. VAT promotes economic documentation with the help of its in-built invoice-based credit mechanism. VAT has self-enforcing features to document the business transaction through tax invoicing. The world experience shows that VAT induces a strong tax culture.

Generally, worldwide there is no concept of withholding of sales tax under VAT mechanism, but in Pakistan all the Federal and Provincial Authorities using withholding of sales tax as a revenue tool instead "tool to broaden tax net".

Resultantly, the withholding agents which commonly includes Federal and Provincial Government Departments, Companies, Banks, Non-profit and Public sector organizations facing lot of legal, technical and financial issues including undue litigation hassle and cost.

So, looking at the seriousness of above issue, Softax arranged a full day workshop on Withholding taxes under Federal & Provincial Sales Tax Laws. During the session, in addition to general understanding of withholding tax transactions, the main focus will be on the critical issues, especially in the case of inter province transactions, where main challenge for withholding agent is to determine that who will deduct the tax and to whom deposit and for the service provider, how to get adjustment of tax withheld in other provinces. The session will develop requisite skills among the participants, within an interactive environment for maximum learning through discussion, deep understanding of the updated knowledge of withholding under sales tax laws, Case studies, Apex Courts' decisions and other Internal and External Aids.

At the end of the session, the participants will get in-depth knowledge and understanding of advanced sales tax withholding issues and will be able to handle these matters in a professional manner.

Inter province transaction
Who will deduct/collect
sales tax and to whom deposit

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CONTENTS

- Understanding of common Federal & Provincial sales tax withholding provisions
- Understanding of advanced Federal & Provincial sales tax withholding provisions
- Who is the prescribed withholding agent and what is the criteria given in different sales tax laws
- Liability of resident of a province to be registered as withholding agent with other provinces
- Difference between taxable, non-taxable and exempt services
- Province wise rates of withholding taxes on transactions with registered and unregistered service providers
- Withholding on Inter province transactions – who will deduct/collect the tax and to whom deposit
- Scope of services subject to withholding of tax
- How to get adjustment of tax withheld by withholding agents
- Status of input adjustment in case of 100% output tax withholding
- Can tax withheld from unregistered service provider be claimed as input tax?
- Duties, responsibilities and rights of a withholding agent under different provincial laws and in the eyes of APEX Courts
- Preparation and submission of monthly sales tax withholding statements
- All above with practical examples and APEX Courts' decisions.

REGISTRATION DETAILS?

Please send following information of participant(s) through e-mail:

1. Name
2. Designation
3. Organization
4. Phone #
5. Cell #
6. E-mail

Workshop Investment:

Rs. 15,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea and Certificate of Participation)

ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

COURSE FACILITATOR

Noman Iftikhar Khawaja
(Tax & Management Consultant)



Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

WHO SHOULD ATTEND?

- Director Finance / Accounts
- GM Finance / Accounts
- Manager Finance / Accounts / Taxation
- Accounts / Tax Officers
- Accounts / Tax Executives
- Internal Auditors
- Tax Consultants
- Other persons dealing in tax matters of an organization

For more details, contact:

Karachi

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Lahore

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