

3 hours workshop on

# Application of Sales Tax

Special emphasis on sectors which were exempt before Finance (Supplementary) Act, 2022

Agriculture and Poultry Farm supplies

Sewing Machines

Match boxes

Computers and Laptops

Hospitals supplies

Solar and LEDs

Supplies to EPZ

Pharmaceutical



April 21, 2022

10:00 AM to 1:00 PM

Live, **Webinar**

## COURSE CONTENTS

- Salient features, concepts and scope of Sales Tax on goods
- Effect of amendments made by Finance (Supplementary) Act, 2022 on supply chain including:
  - Importer
  - Manufacturer
  - Wholesaler
  - Distributor
  - Retailer
  - Exporter
- An overview of the important provisions of the Act
- Scope of additional taxes including further tax and extra tax.
- Handling transactions with un-registered buyers and suppliers
- Input tax adjustment and its restriction
- Book Keeping & Invoicing requirements
- Preparation and submission of newly introduced single sales tax return

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

## COURSE FACILITATOR

**Mr. Noman Iftikhar Khawaja** (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- |            |                |                 |
|------------|----------------|-----------------|
| 1. Name    | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell #      | 6. E-mail       |

Workshop Investment: Rs. 5,995/-

(Inclusive of Sales Tax, Course Material, Relevant Case Studies and Certificate of Participation.)

## OBJECTIVE

Federal Government has made drastic changes in the Sales Tax Act, 1990 through the Finance (Supplementary) Act, 2022 and withdrawn number of exemptions available to different industrial and business sectors, resultantly they will have to comply with the provisions of the Sales Tax Act, 1990.

So, it is considered mandatory for such sectors to understand the various provisions of the Sales Tax Act, 1990 and the Sales Tax Rules, 2006 applicable on it, including but not limited to the scope of tax, chargeability, input adjustment, refund, record keeping, return filing, POS integration and handling departmental proceedings under different provisions of the law to ensure compliance and avoid undue burden of taxes and litigation cost.

Further, the Federal Board of Revenue introduced "Single Sales Tax Portal" for building further on its ongoing drive for digitization and automation of various processes involved in revenue collection. Special time is allocated in this workshop to provide comprehensive hands-on training and knowledge to enlighten all major aspects of new sales tax return.

At the end of the session the participants will be able to understand all major aspects of the Federal Sales Tax Law. The participants will effortlessly understand the practical procedures involve in registration, filing of return, maintenance of records, tax calculations of different categories of taxpayers, practical issues regarding further tax, third schedule items, withholding taxes, transaction with unregistered persons and handling departmental proceedings etc.

## FOR DETAILS & REGISTRATION:

Mr. Daniyal Soomro (Workshop Coordinator)

C: 0321-5596119

E: karachi@softax.com.pk

Softax (Private) Limited

1st Floor, Sohail Center, Gulshan -e-Iqbal

Block -8, Karachi.

Phone: 021-34804759

Mr. Saeed Kamal (Workshop Coordinator)

C: 0300-0090835

E: training@softax.com.pk

Softax (Private) Limited

Softax House, 51/A-2

Lawrence Road, Lahore.

Phone: 042-36312148

