

Workshop on
**Taxation System in Pakistan for
Non-Profit Organization**

UNDER INCOME, SALES TAX & FEDERAL EXCISE LAWS



February 18, 2022
10:00 AM to 04:30 PM
Marriott Hotel,
Karachi



February 23, 2022
10:00 AM to 04:30 PM
Luxus Grand Hotel,
Lahore

WORKSHOP OBJECTIVES

Non Profit Organization (NPO) is a setup in which no owner, shareholder or trustee shares in profits and losses, and which exists not to earn profit but to promote a mission that enhances the public welfare. These organizations are eligible for 100% tax credit subject to fulfillment of few conditions as prescribed in the Income Tax Ordinance, 2001.

100% tax credit under Income Tax Ordinance, 2001 does not mean exemption from all taxation laws. Some activities of Non Profit Organizations are taxable under existing applicable tax laws and NPOs are required to comply with it, because "ignorance of law is no excuse".

The workshop aims at to address practical matters relevant to taxation of NPOs under Income Tax Law and Federal/Provincial Sales Tax Laws, which will be discussed in detail to ensure timely compliance of conditions to avail 100% tax credit under the Income Tax Ordinance, 2001 and to avoid burden of undue taxes, penalties and cost of litigation.

At the end of the session the participants will be able to handle day to day income tax and sales tax matters of a Non-Profit Organization and to make the required changes in their existing taxation system in a professional manner.

CONTENTS:

INCOME TAX:

- What is a Non-Profit Organization
- What is NPO under the Income Tax Ordinance, 2001
- Understanding of few important provisions of the Income Tax Ordinance, 2001 (relevant to NPOs)
- Conditions to claim 100% tax credit
- How to obtain withholding exemption certificate to avoid cumbersome procedure of refunds
- Responsibilities of NPOs on account of withholding of Tax
- Identification of transactions not subject to withholding of tax
- Filing of quarterly and Annual Withholding Statements
- Filing of Annual Income Tax Return
- Refund procedure
- Handling departmental notices
- Records to be maintained by NPOs
- Penalties and prosecutions

SALES TAX:

- Scope of Sales tax on Goods & Services
- Withholding responsibilities of NPOs under Federal & Provincial Sales Tax Laws:
- Responsibilities of NPOs providing services taxable under the Provincial Sales Tax Laws
- Responsibilities of NPOs selling goods taxable under the Sales Tax Act, 1990
- Handling departmental notices
- Record keeping including debit & credit notes
- Penalties and prosecutions

REGISTRATION DETAILS

Please send following information of participant(s) through e-mail:

- | | | |
|------------|----------------|-----------------|
| 1. Name | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell # | 6. E-mail |

Workshop Investment: Rs. 19,995/-
(Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea, and Certificate of Participation.)

COURSE FACILITATORS

Mr. Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

Mr. Abdul Qadir Khan (Advocate, MBA, LLM)

Mr. Abdul Qadir Khan is director at Softax associated since 2008 and conducted a number of workshops, seminars and short courses on Income tax, sales tax and corporate matters, he specialized in E-filing of returns and statements under Federal and Provincial Laws including SECP. He is also handling income tax and sales tax cases of Softax's clients from tax planning to adjudication and appellate levels.

Mr. Mujtaba Qayyum (Advocate)

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

For details & registration:

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