



Workshop on

# WITHHOLDING TAX

Under Income Tax Ordinance, 2001

*Special emphasis on  
Withholding Agents'  
day to day  
practical issues*



March 14, 2023  
11:00 AM to 01:00 PM  
Live Online  
through Webinar

Details & Registration

0333-2003304  
or  
0321-5596119

## OBJECTIVES

Withholding agents are burdened day by day to collect more than 75% of the revenue from direct taxes, resultantly facing lot of problems in handling withholding tax matters specially departmental proceedings and who/how/when a withholding agent shall deduct tax etc. Furthermore, concept of Filer / Non-Filer, Active/Inactive and rapid changes in the rates of taxes created another problem for the Withholding Agents to identify the category of taxpayer and applicable tax rates.

This session aims at to review, discuss and understand common transactions subject to withholding tax under Income Tax Ordinance, 2001 in the light of legal provisions, notifications, Circulars, FBR's clarifications and Higher Courts' Judgments to resolve day to day practical issues of the Withholding Agents including but not limited to monitoring u/s 161/162 and harsh recovery proceedings.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

## COURSE FACILITATOR



### Noman Iftikhar Khawaja (Tax & Management Consultant)

Mr. Noman is a renowned facilitator & trainer in the field of taxation with his success track spanning over three decades. Moreover, he also heads "Softax Consulting" a firm dedicated for the past three decades to join Tax Advisory & Compliance together with real life practical problems. He is also heading Softax (Private) Limited as CEO providing web based Online Taxation Support Services and Corporate Trainings.

## CONTENTS

- Responsibilities of withholding agent
- Withholding tax transactions:
  - Transaction-wise understanding
  - Transaction-wise rates
  - Transaction-wise exemptions
  - Transaction-wise principles for adjustment of tax
  - Transaction-wise identification as withholding agent
  - Transaction-wise verdict of superior courts
- Withholding agents
  - Transaction-wise responsibilities
  - Handling day to day practical issues
  - How to avoid non-compliance
- Handling Withholding Tax Monitoring / Audit
- Time Limitation for proceeding u/s 161 in the eyes of superior courts
- How to avoid proceeding u/s 161
- Penalties for Non-compliance

## ABOUT SOFTAX

Softax (Private) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 32,000 Corporate Executives and arranged more than 900 workshops and short courses.

### Workshop Investment:

Rs. 5,995/-

(Inclusive of Taxes, Course Material, Relevant Case Studies and Certificate of Participation.)

## REGISTRATION DETAILS

Please send following information of participant(s) through e-mail at [karachi@softax.com.pk](mailto:karachi@softax.com.pk):

- |            |                |                 |
|------------|----------------|-----------------|
| 1. Name    | 2. Designation | 3. Organization |
| 4. Phone # | 5. Cell #      | 6. E-mail       |

## For more details, contact:

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