



Workshop on

# NAVIGATING SALES TAX

## *Critical Issues*

Prerequisite: Basic knowledge of federal sales tax

Discussion based session with special focus on new changes in Federal Sales Tax Return, Rules and day to day practical issues



December 17, 2024

10 AM to 04 PM

Park Lane Hotel, Lahore



December 19, 2024

10 AM to 04 PM

Movenpick Hotel, Karachi

### Timely Briefs

- Affidavit Requirement: Applicable for October 2024 tax return and onwards.
- Focus on Due Diligence after detecting discrepancies in returns.
- Compliance Warning: Filing false returns carries serious penalties.

### Objectives:

The Federal Government's recent changes in the Sales Tax Rules have made it more crucial than ever for registered businesses to fully understand the law's intricacies. This full day training workshop will equip you with the knowledge and skills you need to navigate the complexities of Sales Tax compliance and avoid unnecessary tax burden and legal disputes.

This sales tax workshop also aims at to equip the participants with the knowledge and skills to navigate the critical issues arising from recent and proposed changes in the federal sales tax law and rules, with a focus on the government's emphasis on enhanced documentation and direct reporting of taxpayers' sales through integration with the Federal Board of Revenue (FBR). The workshop will provide in-depth understanding of the new and existing regulations. Participants will gain the expertise to handle all sales tax matters professionally, ensuring compliance and minimizing risks associated with audits and penalties.

This workshop further aims at to equip tax professionals with a comprehensive understanding of the revised sales tax rules. Through interactive session, participants will delve into the changes outlined in latest notifications, with a primary focus on engaging in practical discussions aimed at addressing everyday challenges that may arise from these updates. This will foster clear comprehension and practical application of the revised sales tax rules.

By participating in this workshop, you will gain a comprehensive understanding of:

- The key provisions of the Sales Tax Act, 1990 and the Sales Tax Rules, 2006 including but not limited to the scope of tax, chargeability, input adjustments, record keeping and POS integration requirements.
- Recent changes and their implications for your business operations.
- Effective strategies to ensure compliance and minimize tax liability.
- Practical tips for record-keeping and data management to streamline your compliance processes.
- How to leverage technology like POS integration for seamless tax reporting.

REGISTER NOW

☎ Lahore: 0300-0090835

☎ Karachi: 0331-3338411

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### Course Facilitator

**Noman iftikhar Khawaja** (Tax and Management Consultant)

Mr. Noman is a seasoned and celebrated tax professional with over 32 years of experience shaping the industry. A recognized facilitator and trainer, Mr. Noman has built a distinguished reputation for his expertise. He spearheads "Softax Consulting," a leading firm dedicated to tax advisory and compliance and also serves as the CEO of "Softax (Pvt) Ltd," a pioneer in corporate training and web-based online taxation support. This dual role underscores Mr. Noman's commitment to both traditional tax services and embracing technology, providing clients with cutting-edge online support. His extensive experience as a trainer further demonstrates his mastery of both theoretical and practical aspects of taxation.

### Support By

**Abdul Qadir Khan** (Advocate, MBA, LL.M)

He is director at Softax since 2008, is a seasoned tax expert with extensive experience in conducting workshops, seminars, and short courses. He specializes in income tax, sales tax and corporate matters and is a recognized authority on E-filing returns and statements under both Federal and Provincial Laws including SECP. Mr. Khan's expertise extends beyond theory, as he actively handles income tax and sales tax cases for Softax's clients. His involvement spans the entire spectrum, from tax planning and strategizing to navigating the complexities of adjudication and appellate levels. This hands-on experience allows him to provide clients with practical and effective solutions to their tax challenges.

**Mujtaba Qayyum** (Advocate)

Mr. Mujtaba is associated with Softax since 2012. He is heading Softax Karachi Office and mainly involve in counseling with clients on specific tax issues/planning, filing of returns and handling tax matters of the clients. He has conducted number of workshops and courses on Income Tax and Sales Tax Laws including e-filing of returns and statements from the platform of Softax. In addition to that he is also part of the solutions wing of Softax's web portal which is providing Online Taxation Support Services to members.

### About Softax

Since 1997, Softax (Private) Limited has empowered over 32,000 corporate executives through affordable, high-quality training in taxation, corporate law, internal audit, accounting, and finance. We revolutionized learning with our unique "learning for solutions" concept, delivering over 900 workshops and short courses to equip individuals with the skills to tackle real-world challenges.

### Contents:

- Scope of Sales Tax on goods in Pakistan.
- Understanding when and how to register for Sales Tax.
- Handling transactions with both registered and unregistered buyers and suppliers confidently.
- Mastering input tax adjustments, including unlimited and conditional rights.
- Demystifying reduced-rate and zero-rated goods and their impact on input tax.
- Identifying situations where input tax adjustments are unavailable.
- Leveraging POS integration for efficient and accurate tax reporting.
- Understanding the benefits and requirements of POS integration for your business.
- Implementing effective book-keeping and invoicing practices to comply with Sales Tax regulations.
- Understanding the previous and new concept of tax fraud
- Understanding the impact of newly introduced "Affidavit" to be attached with monthly sales tax return.
- Understanding the crucial elements of compliant invoices and record-keeping.
- Exploring the remedies available to taxpayers facing undue taxes, penalties or harassment.
- Learning how to defend your rights and navigate the legal landscape confidently.
- Gaining practical insights through relevant case studies and real-world scenarios.
- Applying theoretical knowledge to solve practical challenges in your business context.

### Registration Details

Please send following information of participant(s) through e-mail:

1. Name
2. Designation
3. Organization
4. City
5. Cell #
6. E-mail
7. CNIC/NTN



### Workshop Investment

Rs. 19,995/-

(Inclusive of taxes, course material, relevant case studies, lunch, hi-tea and certificate of participation.)

### For registration & details:

#### Lahore:

Mr. Mustafa Yousaf  
(Workshop Coordinator)  
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#### Karachi:

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(Workshop Coordinator)  
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